

ANNUAL ACCOUNTS

REPORT 2021-22

**Agricultural and Processed Food Products
Export Development Authority**
(Ministry of Commerce & Industry, Government of India)

ANNUAL ACCOUNT REPORT 2021-22



**Agricultural and Processed Food Products
Export Development Authority**
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Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Agricultural and Processed Food Products Export Development Authority for the year ended 31 March, 2022

1. We have audited the attached Balance Sheet of Agricultural and Processed Food Products Export Development Authority (APEDA) as on 31 March, 2022 and, the Income and Expenditure Account/Receipts & Payment Account for the year ended on the date, under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Section 18(2) of Agricultural and Processed Food Products Export Development Authority Act, 1985. The preparation of these financial statements is the responsibility of the management of APEDA. Our responsibility is to express an opinion on these Financial Statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (C&AG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms etc. Audit observations on financial transactions with regards to compliance with the Laws, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspect, etc., if any, are reported through Inspection reports / C&AG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii. The Balance Sheet and Income & Expenditure Account/Receipts & Payment Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Finance.
 - iii. In our opinion, proper books of accounts and other relevant records have been maintained by APEDA as required under Section 18(1) of the Agricultural and Processed Food Products Export Development Authority Act, 1985 in so far as it appears from our examination of such books.
 - iv. We further report that:

A. GRANTS-IN-AID:

The Ministry of Commerce and Industry sanctioned grants amounting to Rs. 85,00,00,000/- to APEDA during 2021-22. APEDA received Rs. 79,60,00,000/- as central assistance under plan scheme 'Assistance for Exports Promotion and Market Development' and Rs. 5,40,00,000/- under plan scheme 'Scheme for North Eastern Region' during the financial year 2021-22. These assistances were available under three object heads as mentioned below:

(Amount in Rs.)

Object Head	Scheme for NER Development	Assistance for Exports Promotion and Market Development
01.31 - Grants-in-aid - General	2,00,00,000	7,00,00,000
01.33 - Subsidies	2,00,00,000	48,00,00,000
01.35 - Grants for Creation of Capital Assets	1,40,00,000	24,60,00,000
Total	5,40,00,000	79,60,00,000

The allocation of the grants as made by APEDA to different schemes and the actual expenditure booked under these schemes was as under:

Object Head	Assistance received (in Rs.)	Corresponding Scheme Component of APEDA	Expenditure Incurred during the F.Y. 2021-22 (in Rs.)	Excess/under utilisation
Grants-in-aid- General	7,00,00,000	Market Development	48,10,79,228	(41,10,79,228)
Subsidies	48,00,00,000	Quality development	7,01,16,565	40,98,83,435
Grant for creation of capital asset	24,60,00,000	Development of Export Infrastructure	24,75,69,833	(15,69,833)
Grants received under Scheme for NER	5,40,00,000	North east Development fund	5,46,89,881	(6,89,881)
Total	85,00,00,000		85,34,55,507	(34,55,507)

From the above table, it was observed that in aggregate terms, APEDA has fully utilized the grants received from the Ministry during the year 2021-22. APEDA utilized the amount received under object head of 'Subsidies' for implementation of its scheme component 'Market Development', whereas the same was sanctioned for the scheme component 'Quality Development' (as provided in Operational Guidelines of Scheme) and vice-versa. The excess spending under Grants-in-aid general & creation of capital assets was done through inter-head reallocation of grants by diverting the unutilized grants from other heads.

- B.** Deficiencies which have not been included in this Separate Audit Report have been brought to the notice of the Management through a Management Letter issued separately for remedial / corrective action.
- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account/ Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Note on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Separate Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India.
- a. In so far as it relates to the Balance Sheet, of the state of affairs of the Agricultural and Processed Food Products Export Development Authority as at 31 March 2022; and
- b. In so far as it relates to Income & Expenditure Account, of the surplus of the year ended on that date.

**For and on behalf of the
Comptroller & Auditor General of India**

**Place: New Delhi
Date: 20 OCT 2022**



**(S. Ahladini Panda)
Principal Director of Audit
Industry & Corporate Affairs**

**ANNEXURE TO SEPARATE AUDIT REPORT
(On the accounts of Agricultural and Processed Food product Export Development
Authority (APEDA) for the year ended on 31.03.2022)**

1. Adequacy of Internal Audit System.

APEDA does not have any internal audit wing and Department of Commerce conducts the internal audit. Internal audit was not conducted for the year 2021-2022.

2. Adequacy of Internal Control System.

Following deficiencies have been noticed in the internal control system of APEDA.

- i. APEDA does not have accounting manual.
- ii. MIS is not used by APEDA.
- iii. Non- submission of Achievement cum performance report by APEDA is the violation of General Financial Rules.

3. System of physical verification of Fixed Assets.

Physical verification of fixed assets and consumable items was carried out by APEDA at Head Office i.e. New Delhi. However, no physical verification carried out for assets at Regional Offices during the year 2021-22.

4. System of Physical Verification of inventory.

There is no inventory in the books of APEDA as on 31st March 2022.

5. Regularity in payment of statutory dues.

APEDA was regular in payment of statutory dues.




Dy Director (AMG-I)

**AGRICULTURAL AND PROCESSED FOOD PRODUCTS
EXPORT DEVELOPMENT AUTHORITY
BALANCE SHEET AS AT MARCH 31, 2022**


PARTICULARS	SCHEDULE	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
LIABILITIES			
Corpus / Capital Fund	1	1,650,405,456	1,616,133,701
Reserves and Surplus	2	9,565,660	10,959,983
Earmarked/ Endowment Fund	3	-	-
Current Liabilities and Provisions	4	391,348,205	312,074,683
TOTAL		2,051,319,321	1,939,168,367
ASSETS			
Fixed Assets	5	110,699,703	99,738,806
Investment-From Earmarked/ Endowment Fund	6	-	-
Current Assets, Loans Advances etc.	7	1,940,619,618	1,839,429,561
TOTAL		2,051,319,321	1,939,168,367
Significant Accounting Policies	17		
Contingent Liabilities and Notes on Accounts	18		


S.S. Nayyar
(General Manager)


Samidha Gupta
(Deputy General Manager)

AGRICULTURAL AND PROCESSED FOOD PRODUCTS
EXPORT DEVELOPMENT AUTHORITY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

PARTICULARS	SCHEDULE	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
INCOME			
Grants/ Subsidies	8	850,000,000	836,000,000
Fees/ Subscriptions	9	132,273,257	132,420,754
Income from Royalty, Publication etc.	10	-	-
Interest Earned	11	82,554,026	66,243,682
Other Income	12	54,271,418	50,085,383
Prior Period Income		631,305	2,072,847
TOTAL (A)		1,119,730,006	1,086,822,666
EXPENDITURE			
Establishment Expenses	13	150,730,152	142,534,327
Other Administrative Expenses	14	53,899,273	35,137,426
Expenditure on Grants, Subsidies etc.	15	853,455,507	836,448,490
Financial Charges	16	72,988	25,782
Depreciation for the year	5	12,140,315	10,928,138
Prior Period Expenditure		676,478	8,945,228
TOTAL (B)		1,070,974,713	1,034,019,392
Excess of Income over Expenditure transferred to Corpus/Capital fund (A - B)		4,87,55,293	5,28,03,274


S.S. Nayyar
(General Manager)


Samidha Gupta
(Deputy General Manager)

**AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022**

(Amount in Rs.)

SCHEDULE 1 - CORPUS/ CAPITAL FUND :	CURRENT YEAR		PREVIOUS YEAR	
Balance as at the beginning of the year	1,616,133,701		1,608,705,427	
Add: Balance of net income (Transferred from the Income and Expenditure Account)	48,755,293		52,803,274	
Add: Capital expenditure written off now capitalised			-	
Add/Less : Rectification/ Refund entry of earlier years (See Notes on Accounts, Schedule 18, Sl.No. 7)	14,483,538	1,650,405,456	45,375,000	1,616,133,701
Transferred from General Reserve				
Balance as at the Year End		1,650,405,456		1,616,133,701

(Amount in Rs.)

SCHEDULE 2 - RESERVES AND SURPLUS :	CURRENT YEAR		PREVIOUS YEAR	
1. Capital Reserve :				
As per last Account	10,959,983		12,567,726	
Add/Less: Rectification			-	
Less: Deductions during the year (Detail in schedule 5) reduction of ICP-MS machine from capital reserve	1,394,323		1,607,743	
	9,565,660		10,959,983	
2. Special Reserves :	-	9,565,660	-	10,959,983
As per last Account				
Additions during the year	-		-	
Less: Deductions during the year	-		-	
3. General Reserve :				
As per last Account				
Additions during the year	-		-	
Less: Deductions during the year	-		-	
Transferred to Capital Fund	-		-	
TOTAL		9,565,660		10,959,983



S.S. Nayyar
(General Manager)


Samidha Gupta
(Deputy General Manager)

AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

(Amount in Rs.)

SCHEDULE 3 - EARMARKED/ ENDOWMENT	FUND-WISE BREAK-UP				
	North eastern Regional fund	Non Basmati Development Fund	Wheat Development Fund	Current Year	Previous Year
a. Opening balance of the funds	-	-	-	-	-
b. Additions to the funds:					
i. Grants/ Donations		-	-	-	-
ii. Income from investments made from funds					
iii. Other additions		-	-	-	-
TOTAL (a + b)	-	-	-	-	-
c. Utilisation/ Expenditure towards objectives of funds					
i. Capital Expenditure :					
- Fixed Assets	-	-	-	-	-
- Grants released for projects	-	-	-	-	-
- Refund to MOC & I					
Total	-	-	-	-	-
ii. Revenue Expenditure :					
- Salaries, Wages and allowances etc.	-	-	-	-	-
- Rent	-	-	-	-	-
- Other Administrative expenses	-	-	-	-	-
Total	-	-	-	-	-
TOTAL (c)	-	-	-	-	-
NET BALANCE AS AT THE YEAR END (a+b-c)	-	-	-	-	-


S.S. Nayyar
(General Manager)



Samidha Gupta
(Deputy General Manager)

(Amount in Rs.)

SCHEDULE 4 - CURRENT LIABILITIES AND PROVISIONS:	CURRENT YEAR		PREVIOUS YEAR	
A. CURRENT LIABILITIES				
1. Acceptances	-	-	-	
2. Claims Payable	-	-	-	
3. Statutory Liabilities:				
a. Overdue	-		-	
b. Others	5,345,875		3,917,314	
4. Other current liabilities	255,289,978	260,635,853	185,991,807	189,909,121
TOTAL (A)		260,635,853		189,909,121
B. PROVISIONS FOR				
1. Gratuity		66,979,388		64,068,938
2. Other Provisions for Lease Rent		181		181
3. Accumulated Leave Encashment		50,993,608		45,657,268
4. Electricity		-		-
5. Audit fees		1,514,240		1,214,240
6. Dearness Allowance		269,865		269,865
6. Salary		-		-
7. Tax deducted at source		10,929,121		10,929,121
8. FBT		25,949		25,949
TOTAL (B)		130,712,352		122,165,562
TOTAL (A + B)		391,348,205		312,074,683

(Amount in Rs.)

SCHEDULE 6 - INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	CURRENT YEAR		PREVIOUS YEAR	
North East Region		-		
Non Basmati Rice		-		
Wheat Development Fund		-		
TOTAL		-		-


S.S. Nayyar
(General Manager)


Samidha Gupta
(Deputy General Manager)

ANNUAL ACCOUNTS REPORT 2021-22

SCHEDULE 5 - FIXED ASSETS

AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

(Amount in Rs.)

PARTICULARS	RATE	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		Cost as on 01.04.2021	Additions to assets before 30.09.2021	Additions to assets after 30.09.2021	Deductions During 2021-22	Costs as on 31.03.2022	Depreciation up to 01.04.2021	Addition during the year	On Deduction/adjustment during the year	Total up to the year -end	Current Year as on 31.03.2022	Previous Year as on 31.03.2021
LAND & BUILDINGS:	10%											
a. On freehold land		-	-	-	-	-	-	-	-	-	-	-
b. On leasehold Building, Delhi *		228,040,676	-	-	-	228,040,676	197,245,182	3,079,549	-	200,324,731	27,715,944	30,795,493
c. Delhi Guest House Flats / premises		9,308,962	-	-	-	9,308,962	5,343,608	396,535	-	5,740,144	3,568,818	3,965,353
d. Guwahati office building		35,910,511	4,432,790	-	-	40,343,301	16,248,139	2,409,516	-	18,657,655	21,685,646	19,662,372
e. Mumbai office building		9,071,000	-	-	-	9,071,000	7,968,179	110,282	-	8,078,461	992,539	1,102,821
f. Bangalore office building		44,555,480	-	-	-	44,555,480	17,334,676	2,722,080	-	20,056,757	24,498,724	27,220,804
g. Leasehold Land, Modipuram		1	-	-	-	1	-	-	-	-	1	1
h. Hyderabad office buildings		-	-	3,856,300	-	3,856,300	-	192,815	-	192,815	3,663,485	-
i. Kolkata office buildings		-	-	3,639,531	-	3,639,531	-	181,977	-	181,977	3,457,554	-
j. Varansi office buildings		-	-	2,308,450	-	2,308,450	-	115,423	-	115,423	2,193,027	-
PLANT MACHINERY & EQUIPMENTS	15%	17,702,511	-	-	-	17,702,511	11,701,869	900,096	-	12,601,965	5,100,546	6,000,642
VEHICLES	15%	3,223,253	732,051	-	-	3,955,304	2,793,552	174,263	-	2,967,814	987,489	429,701
FURNITURE & FIXTURES	10%	5,785,042	292,994	2,403,346	-	8,481,382	3,176,241	410,347	-	3,586,588	4,894,794	2,608,801
OFFICE EQUIPMENT	15%	20,768,574	1,266,221	1,197,878	-	23,232,673	14,436,410	1,229,599	-	15,666,009	7,566,666	6,332,166
COMPUTER PERIPHERALS	40%	21,795,127	453,505	3,912,468	-	26,161,100	20,234,946	1,587,968	-	21,822,914	4,338,187	1,560,181
SOFTWARE	40%	1,235,418	-	-	-	1,235,418	1,174,947	24,188	-	1,199,135	36,282	60,470
TOTAL OF CURRENT YEAR (A)		397,396,555	7,177,561	17,317,973	-	421,892,089	297,657,748	13,534,688	-	311,192,387	110,699,703	99,738,806
LESS: DEPRECIATION FROM CAPITAL RESERVE (B) (*10%/15%)*								1,394,323				
TOTAL OF CURRENT YEAR APEDA (A-B)		397,396,555	7,177,561	17,317,973	-	421,892,089	297,657,748	12,140,315	-	311,192,387	110,699,703	99,738,806
TOTAL OF PREVIOUS YEAR (C)		387,550,661	8,109,934	1,735,960	-	397,396,555	285,121,870	12,535,881	-	297,657,748	99,738,806	102,428,792
LESS: DEPRECIATION FROM CAPITAL RESERVE (D)								1,607,743				
TOTAL OF PREVIOUS YEAR (C - D)		387,550,661	8,109,934	1,735,960	-	397,396,555	285,121,870	10,928,138	-	297,657,748	99,738,806	102,428,792

* Monetary Grant of 4.41 crore was received from MOC&I in the year 2001-02 as capital expenditure for purchase of Building and same had already been included in Building on Leasehold Land. The amount of such monetary grant received was transferred to Capital Reserve and depreciation @ 10% have been adjusted each year in capital Reserve as profit allocation since then.



S.S. Nayyar
(General Manager)


Samidha Gupta
(Deputy General Manager)

(Amount in Rs.)

SCHEDULE 7 - CURRENT ASSETS, LOANS, ADVANCES	CURRENT YEAR		PREVIOUS YEAR	
A. CURRENT ASSETS				
1. Sundry Debtors (Details are in grouping 5)		-		-
2. Cash balances in hand (including cheques/ drafts etc) (Details are in grouping 1)		10,830		14,640
3. Bank balances				
a. With Scheduled banks: (Details are in grouping 6)				
- On Current Accounts	306,834,208		72,199,392	
- On Deposit Accounts (including margin money)	1,567,916,014		1,694,216,705	
- On Saving Accounts	-			
		1,874,750,222		1,766,416,097
		1,874,761,051		1,766,430,737

(Amount in Rs.)

B. LOANS, ADVANCES AND OTHER ASSETS				
1. Loans:				
a. Staff (Details are in grouping 2)	3,029,256		3,713,164	
b. Other Entities engaged in activities/ objectives similar to that of the Entity	-			
c. Other (Specify)		3,029,256		3,713,164
2. Advances and other amounts recoverables in cash or in kind or for value to be received:				
a. On capital account	-		-	
b. Receivables (Details are in grouping 3)	43,920,613		45,341,224	
c. Security Deposits (Details are in grouping 4)	1,899,460		2,746,693	
3. Income Accrued:		45,820,073		48,087,917
(a) (i) On investments from Earmarked/ Endowment Fund	17,009,237		21,197,742	
(ii) On investments - others			-	
(iii) On investments in FD's of BDF & WDF		17,009,237		21,197,742
4. Claims Receivable against Funds		-		-
TOTAL (B)		65,858,566		72,998,824
TOTAL (A + B)		1,940,619,618		1,839,429,561


S.S. Nayyar
(General Manager)


Samidha Gupta
(Deputy General Manager)

AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2022


(Amount in Rs.)

SCHEDULE 8 - GRANTS/ SUBSIDIES (Irrevocable grants and subsidies received)	CURRENT YEAR		PREVIOUS YEAR	
1. Central Government				
Planned expenditure (See Note-1 below)	850,000,000		836,000,000	
Non planned expenditure	-		-	
2. State Government (s)		850,000,000		836,000,000
3. Government Agencies	-	-		-
4. Insitutions/ Welfare Bodies	-	-		-
5. International Organisations	-	-		-
6. Others	-	-		-
TOTAL		850,000,000		836,000,000

(Amount in Rs.)

SCHEDULE 9 - FEES / SUBSCRIPTIONS	CURRENT YEAR		PREVIOUS YEAR	
1. Registration Fees		57,906,977		52,164,938
2. Annual fees/subscriptions		-		-
3. Seminar/programme fees		-		-
4. Consultancy fees		-		-
5. Proceesing fees for registration of contracts for export of Basmati Rice (RCAC)		74,366,280		80,255,816
TOTAL		132,273,257		132,420,754

SCHEDULE 10 - INCOME FROM ROYALTY, PUBLICATIONS, ETC.	CURRENT YEAR		PREVIOUS YEAR	
Income from Publications			-	-
TOTAL		-		-


S.S. Nayyar
(General Manager)


Samidha Gupta
(Deputy General Manager)

(Amount in Rs.)

SCHEDULE 11 - INTEREST EARNED		CURRENT YEAR	PREVIOUS YEAR
1. On Term Deposits:			
a. With Scheduled Banks		82,551,999	66,243,682
b. With Non Scheduled Banks			
c. With institutions			
d. Others			
2. On Savings Accounts:			
a. With Scheduled Banks		2,027	
b. With Non Scheduled Banks			
c. Post office savings accounts			
d. Others			
3. On Loans:			
a. Employees/ Staff		-	-
b. Others			
4. Interest on Debtors and Other receivables			
TOTAL		82,554,026	66,243,682

Note :- Tax deducted at source as per 26 AS is Rs. 5,02,213.00 for financial year 2021-22

(Amount in Rs.)

SCHEDULE 12 - OTHER INCOME		CURRENT YEAR	PREVIOUS YEAR
1. Profit on sale/disposal of assets		-	-
a. Owned assets			
b. Assets acquired out of grants, or received free of cost			
2. Export incentives realized			
3. Fees for Miscellaneous Services		54,271,418	50,085,383
4. Miscellaneous Income-			-
a. Exp. Written Off		-	-
TOTAL		54,271,418	50,085,383


S.S. Nayyar
(General Manager)



Samidha Gupta
(Deputy General Manager)

(Amount in Rs.)

SCHEDULE 13 - ESTABLISHMENT EXPENSES	CURRENT YEAR	PREVIOUS YEAR
a. Salaries and wages	64,434,362	61,306,350
b. Allowances and Bonus (Details are in grouping 7)	45,474,249	36,738,418
c. Contribution to Provident Fund	9,294,329	9,360,359
d. Contribution to Other fund (specify)		
e. Staff Welfare Expenses	745,241	634,060
f. Expenses on Employees' Retirement & Terminal Benefits (Details are in grouping 8)	14,299,619	20,696,097
g. Administrative charges	16,284,618	13,791,043
h. Honourarium	197,734	8,000
TOTAL	150,730,152	142,534,327

(Amount in Rs.)

SCHEDULE 14 - OTHER ADMINISTRATIVE EXPENSES	CURRENT YEAR	PREVIOUS YEAR
a. Electricity and Power	4,796,063	2,801,577
b. Insurance	40,954	42,147
c. Repair and Maintenance (Details are in grouping 9)	13,181,198	4,903,927
d. Rent, Rates and Taxes	4,172,302	1,076,354
e. Postage, Telephone and Communication Charges (Details are in grouping 10)	1,917,043	1,212,520
f. Printing and Stationery	1,717,037	1,530,237
g. Travelling and Conveyance Expenses (Details are in grouping 11)	12,860,058	10,383,001
h. Newspaper Expenses	493,411	218,785
i. Expenses on Meeting & Fees	1,963,007	1,135,936
j. Auditors Remuneration	300,000	300,000
k. Computer consumables	363,379	259,304
l. Legal & Professional Charges	2,505,033	565,857
m. Photocopy Charges	55,940	30,215
n. Advertisement expenses	77,366	-
o. Misc expenses	1,663,772	5,026,982
p. Office Expenses	2,639,887	2,835,155
q. Security Charges	5,152,822	2,815,430
r. Expenses on Swachh Bharat Abhiyan	-	-
TOTAL	53,899,273	35,137,426


S.S. Nayyar
(General Manager)



Samidha Gupta
(Deputy General Manager)

(Amount in Rs.)

SCHEDULE 15 - EXPENDITURE ON GRANTS, SUBSIDIES ETC.	CURRENT YEAR	PREVIOUS YEAR
Subsidies given to Institutions/ Organisations		
Transport assistance	-	244,101,547
Development of Infrastructure	247,569,833	374,610,202
Market Development	481,079,228	108,574,415
Quality Control system	70,116,565	69,900,041
North East Development Fund (NER)	54,689,881	29,262,285
Agri Export Policy (AEP)	-	10,000,000
TOTAL	853,455,507	836,448,490

(Amount in Rs.)

SCHEDULE 16 - FINANCIAL CHARGES	CURRENT YEAR	PREVIOUS YEAR
Bank Charges	72,988	25,782
TOTAL	72,988	25,782


S.S. Nayyar
(General Manager)


Samidha Gupta
(Deputy General Manager)

GROUPINGS FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022

(Amount in Rs.)

GROUPING 1 - CASH BALANCES	CURRENT YEAR	PREVIOUS YEAR
Guwahati Office	521	521
Delhi	696	3,186
Mumbai	228	228
Bangalore	4,167	10,006
Hyderabad	2,985	248
Chennai	1,782	-
Varansi	451	451
TOTAL	10,830	14,640

(Amount in Rs.)

GROUPING 2 - ADVANCES TO STAFF	CURRENT YEAR	PREVIOUS YEAR
Travelling	41,699	41,499
House Building	563,651	627,897
Motor Vehicle	3,783	21,195
Computer	9,313	167,023
Miscellaneous	1,235,856	621,290
LTC	132,054	428,977
Medical	82,844	624,245
Foreign Exchange	960,056	1,181,038
TOTAL	3,029,256	3,713,164

(Amount in Rs.)

GROUPING 3 - RECEIVABLES	CURRENT YEAR	PREVIOUS YEAR
TDS - Deducted from WDF	244,233	244,233
TDS - Deducted from STD	12,610,384	12,610,384
TDS Receivables (2017-18)	55,974	55,974
TDS Receivables (2018-19)	6,558,756	6,558,756
TDS Receivables (2019-20)	3,138,792	3,138,792
TDS Receivables (2020-21)	459,075	459,075
TDS Receivables (2021-22)	424,051	-
FBT Refundable	25,949	25,949
Recoverable from Air India	17,786	17,786
Recoverable from Delegations	1,147,572	1,147,572
Service Tax Receivable (2016-17)	7,914,350	7,914,350
Flex Foods Ltd.	90,457	90,457
Indian oil seeds and produce export promotion council	62,389	62,389
Salary Contract Payable	-	38,579
Salary Payable	-	54,258
Rent Residential	23,231	-
Reliable fresh	148,445	148,445
Receivable from ITPO	158,110	1,027,661
Receivable From Aierea	25,000	25,000
Receivable From EPFO	3,893,426	3,893,426
GST Receivables	5,832,883	7,652,305
PricewaterhouseCoopers Private Limited	31,857	31,857
Dr. Bir Singh Negi	-	17,820
Haldi Ram Snacks Pvt. Ltd.,	69,405	69,405
Bikanerwala Foods Pvt. Ltd.	35,389	35,389
VI Exports Inc.	938,100	-
Dy. Commissioner HYD	-	600
Federation of Indian Chambers of Commerce & Industry (FICCI)	15,000	15,000
Punith Kumar	-	3,333
Rajib Santoki	-	763
Shabham Rai	-	1,667
TOTAL	43,920,613	45,341,224


S.S. Nayyar
(General Manager)


Samidha Gupta
(Deputy General Manager)

(Amount in Rs.)

GROUPING 4 - SECURITY DEPOSITS	CURRENT YEAR	PREVIOUS YEAR
Telephone	367,554	367,554
Telex	55,900	55,900
DAVP	210,000	210,000
Others - AD of Estates / BMS Division	32,505	32,505
Petrol	51,881	51,881
Security deposits receivable	1,081,620	1,928,853
BPCL	100,000	100,000
TOTAL	1,899,460	2,746,693


(Amount in Rs.)

GROUPING 5 - SUNDRY DEBTORS	CURRENT YEAR	PREVIOUS YEAR
TOTAL	-	-

**AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY
GROUPINGS 6- FORMING PART OF BALANCE SHEET
AS AT MARCH 31, 2022**

(Amount in Rs.)

Bank Name and Locations	CURRENT YEAR			PREVIOUS YEAR		
	Current/Saving Bank a/c Balance	Fixed Deposits	Total Amount	Current/Saving Bank a/c Balance	Fixed Deposits	Total Amount
Canara Bank, Bengaluru	355,302	-	355,302	920,435	-	920,435
Canara Bank, Delhi	93,253,460	974,376,489	1,067,629,949	1,869,101	931,266,937	933,136,038
Canara Bank, Guwahati	64,861	-	64,861	239,000	-	239,000
Canara Bank, Hyderabad	1,408,786	-	1,408,786	341,323	-	341,323
Canara Bank, Mumbai	763,965	-	763,965	822,055	-	822,055
Indian Bank, Delhi	1,040,259	-	1,040,259	2,326,737	-	2,326,737
HDFC Bank, Delhi	27,905,090	95,500,000	123,405,090	14,786,666	70,320,760	85,107,426
HDFC Bank, Hauz Khas, Delhi	19,183,671	287,000,000	306,183,671	31,823,829	215,851,920	247,675,749
State Bank of India, Delhi	214,340,326	74,519,226	288,859,552	2,919,173	476,777,088	479,696,261
United Bank of India, Kolkata	244,738	-	244,738	166,611	-	166,611
HDFC Bank, Varansi	164,579	-	164,579	231,399	-	231,399
ICICI Bank, Delhi	(53,018,337)	136,520,299	83,501,962	15,358,855	-	-
State Bank of India, Chennai	389,930	-	389,930	394,209	-	-
State Bank of India, Kochi	55,646	-	55,646	-	--	-
Jammu & Kashmir Bank	65,360	-	65,360	-	-	-
HDFC Bank, Ahmedabad	102,009	-	102,009	-	-	-
HDFC Bank, Bhopal	339,355	-	339,355	-	-	-
HDFC Bank, Chandigarh	175,207	-	175,207	-	-	-
TOTAL	306,834,208	1,567,916,014	1,874,750,222	72,199,392	1,694,216,705	1,750,663,034


S.S. Nayyar
(General Manager)


Samidha Gupta
(Deputy General Manager)

AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY GROUPINGS FORMING PART OF INCOME AND EXPENDITURE AS AT MARCH 31, 2022

(Amount in Rs.)

GROUPING 7 - ALLOWANCES & BONUS	CURRENT YEAR	PREVIOUS YEAR
Dearness allowance	16,110,166	9,536,801
Overtime allowance	11,503	16,764
Other allowances	15,112,339	13,498,883
Leave travel allowance	992,285	659,047
Transport allowance	5,009,007	4,671,090
Medical reimbursement expenses	6,693,497	6,805,469
Bonus (Adhoc)	707,572	687,572
Tuition fees reimbursement	837,880	862,792
TOTAL	45,474,249	36,738,418

(Amount in Rs.)

GROUPING 8 - EXPENSES ON EMPLOYEE'S RETIREMENT & TERMINATION	CURRENT YEAR	PREVIOUS YEAR
Gratuity	7,097,194	11,377,955
Leave Encashment	7,202,425	9,318,142
TOTAL	14,299,619	20,696,097

(Amount in Rs.)

GROUPING 9 - REPAIR & MAINTENANCE	CURRENT YEAR	PREVIOUS YEAR
Office premises	10,868,922	3,081,650
Office equipment	909,015	472,006
Computers & Computer Peripherals	679,916	1,066,261
APEDA Guest House, Delhi	407,719	164,181
Staff Car	315,626	119,829
TOTAL	13,181,198	4,903,927

(Amount in Rs.)

GROUPING 10 - POSTAGE, TELEPHONE & COMMUNICATION CHARGES	CURRENT YEAR	PREVIOUS YEAR
Office Telephone charges	1,272,706	795,401
Residential Telephone charges	380,093	277,128
Postage & Courier	264,244	139,991
TOTAL	1,917,043	1,212,520

(Amount in Rs.)

GROUPING 11 - TRAVELLING & CONVEYANCE	CURRENT YEAR	PREVIOUS YEAR
Travel fare (Domestic)	3,772,432	2,094,575
Conveyance	1,996,234	2,366,426
Tours and Travel Exp.	7,091,392	5,922,000
TOTAL	12,860,058	10,383,001


S.S. Nayyar
(General Manager)


Samidha Gupta
(Deputy General Manager)

**AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY
ADDITIONAL GROUPINGS FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2022**

(Amount in Rs.)


1. SALARIES & WAGES	CURRENT YEAR	PREVIOUS YEAR
Basic Salary	58,882,462	56,104,548
Salary Contract	5,551,900	5,201,802
TOTAL	64,434,362	61,306,350

(Amount in Rs.)

2. STATUTORY LIABILITIES	CURRENT YEAR	PREVIOUS YEAR
Employees Contribution to EPF	1,246,757	808,732
TDS Employees	912,098	1,060,179
TDS Contract	80,886	76,008
TDS Rent	1,839,390	476,806
TDS Professional	1,102,535	1,495,590
TDS-GST	164,209	-
TOTAL	5,345,875	3,917,314

(Amount in Rs.)

3. OTHER CURRENT LIABILITIES	CURRENT YEAR	PREVIOUS YEAR
Sundry Creditors Others:		
EMD (Deposit)	1,250,000	1,100,000
Basmati Export Development Foundation (BEDF)	17,274,329	8,223,626
Catalyst Solutions	421,974	421,974
GIS	37,330	36,977
National Research Centre on Pig	255,095	255,095
Mrs. Bectors Food Specialities Ltd.	427,282	427,282
Atharva International	748,719	748,719
Vaachi International Pvt. Ltd.,	441,576	441,576
Sardar Vall Pt. Univst. Of Agl Lessor	158	158
Licence Fees	19,110	19,110
LIC-SSS	10,800	10,138
6th P. Marketing	176,070	176,070
EMD-(FASAR)-Yes Bank	-	100,000
EMD-Falcon Exhibition	100,000	100,000
EMD Seventy Seven	36,000	36,000
City Travels	34,978	-
India Trade Promotion Organisation (ITPO)	54,000	54,000
Rent Residential	-	2,769
Salary Payable	112,927	-
Kamla Translation Agency	-	600
Kool Planet Enterprises	-	128,999
Manish Trader	-	265,923
Prem Infotech	-	30,000
Satya Sai Agencies	-	36,000
Mahalaxmi Stationery Mart	-	17,250



S.S. Nayyar
(General Manager)


Samidha Gupta
(Deputy General Manager)

Thangham Ramchandram	-	12,883
Uttam Sales	-	79,552
Bhavishya Printer	-	22,990
Kalpana Graphics	-	28,100
TDS on FDs payable to BEDF	1,900,158	1,900,158
Other Liabilities:		
Apeda Employees Credit & Thrift Society	486,915	533,927
Refundable to MOC & I	231,014,071	169,835,899
Security Deposit Payable	488,486	946,032
TOTAL	255,289,978	185,991,807

(Amount in Rs.)

4. FEES FOR MISCELLANEOUS SERVICES	CURRENT YEAR	PREVIOUS YEAR
Misc. Receipt	42,515	370,272
Accreditation Fee	5,867,797	2,032,203
General Receipt	4,630,565	120,462
Meat Plant	80,000	43,000
Right To Information	1,200	600
Sugar (Import)	7,886,309	5,993,764
Surveillance Fees	150,000	2,303,390
Processing Fees (5%)	33,638,029	35,333,294
Misc. Receipt-Organic	-	2,542,635
Registration Fees-Pork	-	50,000
NPOP Fee	1,950,003	1,295,763
HACCP Regn. Fee	25,000	-
TOTAL	54,271,418	50,085,383


S.S. Nayyar
(General Manager)


Samidha Gupta
(Deputy General Manager)

ANNUAL ACCOUNTS REPORT 2021-22

AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

(Amount in Rs.)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
Opening Balances b/f:					
Cash in hand	14,640	12,381	Expenses :		
Bank Balances			Establishment & Administrative expenses	14,110,736	12,466,381
in current accounts	72,199,392	449,382,290	Bank charges	72,988	25,782
in deposits accounts	-	-	Payments against funds for various projects:		
in saving bank accounts	-	-	Transport assistance	247,569,833	244,101,547
Grants Received:			Development of infrastructure	481,079,228	374,610,202
From Government of India	850,000,000	836,000,000	Market Development	70,116,565	108,574,415
for plan schemes	-	-	Quality Control system	54,689,881	69,900,041
for non plan expenses	-	-	North East Development Fund (NER)	-	29,262,285
for Specific funds (EARMARKED)	-	-	Agri Export Policy (AEP)	-	10,000,000
for specific fund (capital assets)	-	-	Out of earmarked/ Endow, Fund	51,615,447	61,192,980
Interests on Investments from			Decrease in Current Liabilities	24,495,534	9,845,894
Earmarked/ Endow fund	-	-	Purchase of fixed assets	-	-
Own funds	-	-	Payments against specific grant/ funds	-	-
Interest Received on:			Payment against unutilised grant	-	-
Bank deposits including FDS	24,884,027	6,212,528	Other Payments:		
Loans and advances etc.	-	-	Advances/ loan to staff	452,394	206,349
Income:			Payment for outstanding liabilities	-	-
Processing fees for registration of contracts of Rice (RCAC)	111,080,855	109,530,212	Other deposit & current assets	-	-
Registration fees (RCMC)	58,039,677	52,346,338	Expenditure (MAI Grant)	-	-
Miscellaneous Receipts (other fees)	28,303,495	14,785,564	Fixed Deposits Made	942,500,000	622,300,000
Project Receipts:			Statutory Liabilities:-		
Development of infrastructure	-	-	Service Tax	-	-
Market Development	6,211,128	1,835,586	TDS	15,915,200	11,593,746
Others (From Secretary Spices)	-	25,043,783	EPE	12,945,355	12,027,021
Other Receipts:			GST	24,990,689	35,905,914
Receipts from staff against loans	1,132,457	522,218	Staff Welfare Exp:-		
Receipts from debtors	-	-	Salary Permanent Employees	66,974,159	61,769,169
Receipts from Invocation of BG	-	40,000,000	Salary Contract	3,845,878	3,813,008
Sale of Old News Papers	-	-	Employees Credit & Theft Society	4,420,484	4,525,982
Sale of Fixed Assets	-	-	Other Direct & Indirect Expenses	-	-
EMD (Deposit)	-	-	By Closing Balance:		
Other Receipts	55,078,031	-	Cash in hand	10,830	14,640
MAI Grant	-	-	Balances with Bank	306,834,208	72,199,392
Increase in other current liabilities	-	-	in Current accounts	-	-
Fixed Deposits Matured	1,115,695,706	208,663,849	in Deposit accounts	-	-
Deductions from payments to staff/other parties	-	-	in saving bank accounts	-	-
TOTAL	2,322,639,408	1,744,334,748	TOTAL	2,322,639,408	1,744,334,748



एपीडा
APEDA



S.S. Nayyar
(General Manager)


Samidha Gupta
(Deputy General Manager)

**DETAILED NOTE ON NON PLAN EXPENDITURE
FOR THE YEAR 2021-22 IN COMPARISON TO
LAST FINANCIAL YEAR (2020-21)**

(Rs. in Lakhs)


Expenditure Head	Expenditure during 2020-21	Expenditure during 2021-22	% Increase/ Decrease	Reason for Increase/Decrease
Allowances & Bonus	367.38	454.74	23.78	Increase due to increase in Dearness Allowance rate Medical Reimbursement and Bonus.
Contribution to Provident Fund	93.60	92.94	-0.71	Decrease due to decrease in employees benefits.
Expenses on Employees retirement and terminal benefits	206.96	143.00	-30.91	Decrease due to error in estimation of provisions in previous year.
Electricity & Power	28.02	47.96	71.19	Increase due to more power consumption.
Repairs & Maintenance	49.04	131.81	168.79	Increase is due to high cost of repair charges as per the normal practice
Rent, Rates & Taxes	10.76	41.72	287.63	Increase due to revised rent charges.
Postage, Telephone & Communication Charges	12.13	19.17	58.10	Increase due to increase in number of postal items
Travelling & Conveyance	103.83	128.60	23.86	Increase due to more market promotion activities
Newspapers, Books & periodicals	2.19	4.93	125.52	Increase is due to purchase of more books and periodicals
Expenses on meeting & participation fees/charges	11.36	19.63	72.81	Increase due to more participation and workshop programmes.
Legal and professional charges	5.66	25.05	342.70	Increase due to more number of Legal cases & opinion taken during the year
TOTAL	890.94	1109.56	24.54	


S.S. Nayyar
(General Manager)


Samidha Gupta
(Deputy General Manager)

PROFIT RECONCILIATION STATEMENT FOR THE FY 2021-2022

Schedule No.	Head	Current Year	Previous Year	Difference	Effect on Current Year Profit
8	GRANTS/ SUBSIDIES	850,000,000	836,000,000	14,000,000	Increase
9	FEES / SUBSCRIPTIONS	132,273,257	132,420,754	(147,497)	Decrease
10	INCOME FROM ROYALTY	0	0	-	-
11	INTEREST EARNED	82,554,026	66,243,682	16,310,344	Increase
12	OTHER INCOME	54,271,418	50,085,383	4,186,035	Increase
13	ESTABLISHMENT EXPENSES	150,730,152	142,534,327	(8,195,825)	Decrease
14	OTHER ADMINISTRATIVE EXPENSES	53,899,273	35,137,426	(18,761,846)	Decrease
15	EXPENDITURE ON GRANTS, SUBSIDIES ETC.	853,455,507	836,448,490	(17,007,017)	Decrease
16	FINANCIAL CHARGES	72987.59	25782	(47,206)	Decrease
	PRIOR PERIOD INCOME	631,305	2,072,847	(1,441,542)	Decrease
	PRIOR PERIOD EXPENDITURE	676,478	8,945,228	8,268,750	Increase
				-	
5	DEPRECIATION	12,140,315	10,928,138	(1,212,177)	Decrease
				-	
	NET EFFECT ON PROFITS			(4,047,981)	Decrease
	NET PROFITS AS PER P&L A/C	48,755,293	52,803,274	(4,047,980)	Decrease


S.S. Nayyar
(General Manager)


Samidha Gupta
(Deputy General Manager)

SCHEDULE 17- SIGNIFICANT ACCOUNTING POLICIES

1) ACCOUNTING CONVENTION

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting.

Revenue Recognition:

- a) Grants-in-aid received from Ministry of Commerce and Industry, Govt. of India are accounted on receipt basis and treated as revenue income. Expenditure incurred there on is treated as revenue expenses.
- b) Interest on deposits is accounted for on accrual basis.
- c) Registration fees received is treated as revenue income.

2) INVENTORY VALUATION

APEDA is neither engaged in any manufacturing activity nor in any trading activity nor therefore, not required to maintain any stock records.

3) INVESTMENTS

Investments done in fixed deposits are shown in bank balances under Grouping 6.

4) RE-GROUPING

Previous year figures are regrouped and re-classified wherever found necessary for better presentation and compliance of statutory requirements.

5) FIXED ASSETS

Fixed assets are stated at cost of acquisition inclusive of inward freight, and direct expenses (excluding duties and taxes) related to acquisitions. In respect of projects involving construction, related pre-operational expenses (including interest on loans for specific project prior to its completion) form part of the value of the assets capitalized.

Fixed assets acquired out of monetary grants, received from Ministry of Commerce are capitalized at cost of acquisition.

Government grants received specifically for acquisition of Fixed Assets are capitalized and corresponding amount has been kept in Capital Reserve a/c. Depreciation on such Fixed assets are being charged as per applicable rates and equivalent amount has been reduced from such Capital Reserve.

6) DEPRECIATION

Depreciation has been provided on written down value basis as per rates provided in Income Tax Act 1961.

7) GOVERNMENT GRANTS/SUBSIDIES

Government grants/ Subsidy are accounted on realization basis. Government Grants received for specific projects are shown under Earmarked Funds and related expenditures are accounted for under the respective fund.

8) CORPUS /CAPITAL FUNDS

Any excess amount of income over expenditure for the current year is transferred to the Corpus/ Capital Fund.

9) FOREIGN CURRENCY TRANSACTIONS

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of transaction. Current assets, foreign currency loans and current liabilities as on Balance Sheet date are converted at the exchange rate prevailing as at the year end and the resultant gain/ loss is adjusted to the cost of fixed assets, if the foreign currency liability relates to fixed assets and in other cases is considered as revenue.

10) RETIREMENT BENEFITS

Provision of Gratuity and Leave Encashment has been made on the basis of certified actuarial valuation report. Provision of gratuity payable on death/ retirement of employees is computed, based on assumption that the whole liability is payable to the employees at the year end. Provision for accumulated leave encashment due to the employees has been computed, on the assumption that employees are entitled to receive the benefit as at the year end.

11) RESERVES AND SURPLUS

It contains Capital Reserve which had been created in earlier years for purchase of Plant and Machinery and construction of buildings.

SCHEDULE 18 CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

	Current Year	Previous Year
1. CONTINGENT LIABILITIES		
Claims against entity not acknowledged as debts		
Claims Lodged by Grape's Exporters seeking Compensation of Losses	Rs. 31.24 crore	Rs. 31.24 crore
In respect of- Bank guarantees given by / on behalf of APEDA	NIL	NIL
Letters of Credit opened by bank on behalf of APEDA	NIL	NIL
Bills discounted with banks	NIL	NIL
Disputed demands in respect of-		
Income Tax /TDS*	NIL	NIL
Municipal Tax	NIL	NIL
Service Tax **	Rs. 8.85 crore	Rs. 8.85 crore
GST**	---	---
**Departmental Service Tax/GST audit is under process		
*Refund of Rs. 20,78,246 for A/Y 2017-2018 is pending with Income Tax Department vide Assessment Order no. ITBA/AST/S/143(3)/2019-20/1021510998(1) dated 02.12.2019.		
Claims from parties for non execution orders, but contested by APEDA	NIL	NIL

2. CAPITAL COMMITMENTS

Estimated value on contracts remaining to be executed on capital account and not provided for (net of advances)

Rs. NIL

Rs. NIL

3. LEASE OBLIGATIONS

Future obligations for Rentals under finance lease arrangements for plant and machinery amount of

Rs. NIL

Rs. NIL

4. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the management the current assets, loans and advances have a value on realization in the ordinary course of business, equal to the aggregate amount shown in the Balance Sheet.

5. TAXATION

- The income of APEDA is exempted from Income tax u/s 10(29A) (f) of the Income Tax Act, 1961 and therefore, provision for income tax has not been made.
- Departmental Service Tax/GST audit is under process.
- APEDA has collected and paid Goods & Service Tax (GST) during the financial year 2020-21 on regular basis. GST Returns have been filed as per GST laws.
- TDS has been deducted and paid to the Central Govt. and TDS returns also filed regularly for the financial year.

6. FOREIGN CURRENCY TRANSACTIONS

Value of Imports calculated on C.I.F. Basis:	Current Year	Previous Year
Purchase of finished goods	NIL	NIL
Raw materials and components (Including in transit)	NIL	NIL
Capital goods	NIL	NIL
Stores Spares and Consumables	NIL	NIL
Expenditure in foreign currency:		
Remittances and Interest to Financial Institutions/ Banks in Foreign Currency	NIL	NIL
Other Expenditure:		
Promotion Activities (Including visits of delegations, foreign Travels)	NIL	Rs. 1,37,007
Legal and Professional Expenses	NIL	NIL
Books and Literature	NIL	NIL
Infrastructure Dev. Capital Project	NIL	NIL
Earnings:	NIL	NIL
Value of Exports on FOB basis		

7. Corpus/Capital Fund Adjustment-Net Amount **Rs. 1,44,83,538.00** **Rs. 4,53,75,000.00**

During F/Y 2021-22, Corpus/Capital Fund has been adjusted by the following amounts:

- Rs. 1,45,37,411.00 being an amount of difference in Fixed Deposit Certificates issued by Canara Bank in previous year and current year.
- Rs. 38,579.00 being an amount of salary contract payable, already adjusted in previous year.
- Rs. 92,452.00 being an amount of difference in interest amount as per bank certificate due to change in interest rates.

8. Prior Period Income **Rs. 6,31,305.00** **Rs. 20,72,847.00**

- Rs. 2,37,949 being an advance to Mr. Vishnu Saraswat which was already settled in previous year, now transferred to prior period income.
- Rs. 2,81,000 being an advance to Mr. Suman Kumar which was already settled in previous year, now transferred to prior period income.
- Rs. 1,12,356 being an advance to Mr. E.N Veerbhadra which was already settled in previous year, now transferred to prior period income.

9. Prior Period Expenses **Rs. 6,76,478.00** **Rs. 89,45,228.00**

- Rs. 1,33,351 being an advance to Mr. V.K. Vidhyarthi which was already settled in previous year, now transferred to prior period expense.
- Rs. 5,43,127 being an amount of Service Tax payable for the period from 01.10.2016 to 30.06.2017 under Special Audit of Service Tax conducted by Department of GST/Service Tax.

10. There is a contingent asset amounting to **Rs. 30,93,845/-** being interest receivable from TANHODA. Since the project was not materialized and the project amount was refunded by TANHODA including interest @4%. However the CAG recommended the interest rate to be 10%. So the amount of Rs. 30,93,845/- represents the interest amount @ 6% being the difference between the rate of interest.

11. During F/Y 2021-22, Rs. 4,38,78,031.00 has been received from Director Department of Animal Husbandry UP and Rs. 1,02,00,000.00 has been received from Punjab State Cooperative (MARKFED) and the same has been shown as refundable to MOC & I.

12. Current Liabilities and Provision:

	Current Year	Previous Year
Provious for remuneration to Auditors:		
Audit Fees (IAAD)	Rs. 3,00,000	Rs. 3,00,000

List of Accounting Standards followed by APEDA:

AS-1	Disclosure of accounting policies
AS-5	Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies
AS-6	Depreciation Accounting
AS-9	Revenue Recognition
AS-10	Accounting for Fixed Assets
AS-12	Accounting for Government Grants
AS-15	Employees Benefits
AS-29	Provisions, Contingent Liabilities and Contingent Assets



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