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Government of India
Ministry of Commerce & Industry
Department of Commerce
Udyog Bhawan, New Delhi

Notification No: 30 (RE-2013)/2009-2014

New Delhi, the 1st August, 2013

Subject: Amendments in Para 3.12.7 of Foreign Trade Policy 2009-14 regarding SFIS.

S.O.(E) In exercise of the powers conferred by Section 5 of the Foreign Trade (Development and Regulation) Act, 1992 read with Para 2.1 of the Foreign Trade Policy, 2009-2014, the Central Government hereby makes the following amendments in the Foreign Trade Policy (FTP) 2009-14 with immediate effect:

2. Paragraph 3.12.7 of FTP is amended to read as under:

Existing Paragraph: Entitlement/goods (imported / procured) shall be non transferable (except within group company and managed hotels) and be subjected to Actual User condition.

Amended Paragraph:

Entitlement/goods (imported / procured) shall be non transferable (except within group company and managed hotels) and be subjected to Actual User condition. However, these goods can be alienated on completion of 3 years from the date of import / procurement.

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Effect of this Notification: Goods imported / procured against SFIS scrips can be alienated on completion of 3 years from the date of import / procurement.

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