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Government of India
Ministry of Commerce & Industry
Department of Commerce
Udyog Bhawan, New Delhi

Notification No: 11 /2015-2020
New Delhi, the 15th June 2015

Subject: Insertion of new Para 4.49 A on Special Notified Zone in FTP 2015-20.

S.O.(E) In exercise of the powers conferred by Section 5 of the Foreign Trade (Development and Regulation) Act, 1992 read with Para 1.02 of the Foreign Trade Policy, 2015-2020, the Central Government hereby inserts a new paragraph 4.49 A in the Foreign Trade Policy (FTP) 2015-2020 with immediate effect:

4.49 A Special Notified Zone

Import, auction/sale and re-export of rough diamonds by entities, as notified vide RBI Notification 116 of 1st April, 2014, as amended from time to time, on consignment or outright basis, will be permitted in Special Notified Zone (SNZ) administered by the operator of SNZ, under supervision of Customs. The procedure of import, auction/ sale and re-export of rough diamonds (unsold) would be as specified by CBEC.

Effect of this Notification: Provision for Import, auction/sale and re-export of rough diamonds in Special Notified Zone (SNZ) is notified.

(Pravir Kumar)
Director General of Foreign Trade
E-mail: dgft@nic.in

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