



# ANNUAL

# ACCOUNT REPORT 2022-



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APEDA

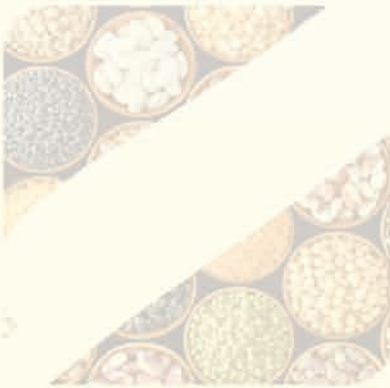
# 23

**Agricultural and Processed Food Products  
Export Development Authority**

(Ministry of Commerce & Industry, Government of India)



**ANNUAL ACCOUNT  
REPORT 2022-23**

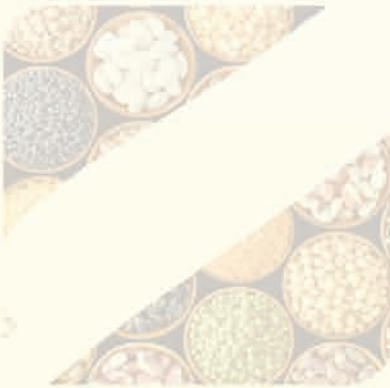


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# ANNUAL ACCOUNT REPORT 2022-23



## **Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of Agricultural and Processed Food Products Export Development Authority for the year ended 31 March 2023**

We have audited the attached Balance Sheet of the Agricultural and Processed Food Products Export Development Authority (APEDA) as on 31 March 2023 and, the Income and Expenditure Account/Receipts and Payment Account for the year ended on the date, under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Section 18(2) of Agricultural and Processed Food Products Export Development Authority Act, 1985. The preparation of these financial statements is the responsibility of the management of APEDA. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms etc. Audit observations on financial transactions with regards to compliance with the Laws, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspect, etc., if any, are reported through Inspection reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

(ii) The Balance Sheet and Income and Expenditure Account/Receipts and Payments Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Finance.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by APEDA as required under Section 18(1) of the Agricultural and Processed Food Products Export Development Authority Act, 1985 in so far as it appears from our examination of such books.

(iv) We further report that:

## A. Income and Expenditure Account

### A.1 Other Administrative Expenses (Schedule-14) : ₹ 934.10 lakh

The above does not include an amount of ₹ 26.16 lakh payable towards the salary of various consultants for the month of March 2023, ₹ 16.17 lakh payable to M/s Squad 7 Security & Allied Services towards the salary of the outsourced manpower for the month of March 2023 and ₹ 3.17 lakh payable to M/s Any Time Security Services towards security services provided to APEDA during March 2023.

This has resulted in an understatement of Other Administrative Expenses and Current liabilities and Provision by ₹ 45.51 lakh and an understatement of deficit for the year by the same amount.

## B. General Comment

### B.1 Expenditure on Grants, Subsidies etc. (Schedule-15): ₹ 8,000.55 lakh Market Development: ₹ 4,478.99 lakh

The above includes ₹ 13.71 lakh as expenditure incurred by APEDA towards its administrative expenses.

During the year 2022-23, APEDA received a grant of ₹ 500.00 lakh exclusively for the Market Development component of the Financial Assistance Scheme of APEDA for the Finance Commission Cycle (2021-22 to 2025-26).

Out of the aforesaid grant, an amount of ₹ 13.71 lakh was utilized for meeting payments/expenditure in relation to Board meetings of APEDA which is an administrative expense of APEDA and should be met with APEDA's internal resources. The amount of grant utilized by APEDA for meeting its administrative expenses should be treated as the unspent balance of the grant and accordingly, it should be shown as refundable to the Ministry of Commerce and Industry.

## C. Grants-in-aid

The Ministry of Commerce and Industry sanctioned grants amounting to ₹ 80.00 crore to APEDA during the year 2022-23. APEDA received ₹ 5.40 crore under the Plan Scheme \*Assistance received for North-Eastern Region and ₹ 74.60 crore under the Plan Scheme 'Assistance received for other regions'. The grants were available under three object heads as mentioned below:

(Amount in Rupees)

Object Head	Assistance received for NER	Assistance received for other regions
01.31-Grants-in-aid - General	2,00,00,000	5,00,00,000
01.31-Subsidies	2,00,00,000	46,00,00,000
01.35-Grants for Creation of Capital Assets	1,40,00,000	23,60,00,000
<b>Total</b>	<b>5,40,00,000</b>	<b>74,60,00,000</b>

The allocation of grants as made by APEDA to different schemes and the actual expenditure booked under these schemes was as under:

Object Head	Assistance Received (₹)	Corresponding Scheme Component of APEDA	Expenditure incurred during the year (₹)	Excess/ under-utilization (₹)
Grants-in-aid General	5,00,00,000	Market Development	44,78,99,783	(39,78,99,783)
Subsidies	46,00,00,000	Quality Development	6,21,21,188	39,78,78,812
Grants for creation of capital assets	23,60,00,000	Development of Export Infrastructure	23,60,29,041	(29,041)
Grants for North- Eastern Region	5,40,00,000	North-East Development Fund	5,40,04,761	(4,761)
<b>Total</b>	<b>80,00,00,000</b>		<b>80,00,54,773</b>	<b>(54,773)</b>

From the above, it was observed that in aggregate terms, APEDA has fully utilized the grants received from the Ministry during the year 2022-23. However, APEDA utilised the amount received under the object head of 'subsidies' for implementation of its Market Development Scheme, whereas the same was sanctioned for the scheme component Quality Development (as per Operational Guidelines) and vice-versa. This has resulted into booking of expenditure under wrong heads.

The scheme components implemented by APEDA should be aligned with the purpose of grants as specified in the sanction orders of the Ministry and the purpose of grants should be properly reflected in the accounts of APEDA without any ambiguity.

**D. Deficiencies which have not been included in this Separate Audit Report have been brought to the notice of the Management through a Management Letter issued separately for remedial / corrective action.**

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Note on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Separate Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:

- (a) In so far as it relates to the Balance Sheet, of the state of affairs of the Agricultural and Processed Food Products Export Development Authority as at 31 March 2023: and
- (b) In so far as it relates to Income and Expenditure Account, of the deficit of the year ended on that date.

Place: New Delhi  
Dated: 14 DEC 2023

**For and on behalf of the  
Comptroller & Auditor General of India**



(Aman Deep Chatha)  
Director General of Audit  
Industry & Corporate Affairs



**ANNEXURE TO SEPARATE AUDIT REPORT**  
**(on the accounts of Agricultural and Processed Food Products Export Development Authority**  
**(APEDA) for the year ended on 31.03.2023)**

**1. Adequacy of Internal Audit System**

APEDA does not have any Internal Audit wing and the Department of Commerce conducts the internal audit of APEDA. Internal Audit of APEDA was, however, not conducted for the year 2022-23.

**2. Adequacy of Internal Control System**

The following deficiencies have been noticed in the internal control system of APEDA:

i. APEDA does not have an Accounting manual.

ii. MIS is not used by APEDA.

Non-submission of Achievement-cum-performance report by APEDA in violation of General Financial Rules.

**3. System of Physical Verification of Fixed Assets**

Physical verification of fixed assets and consumable items was carried out by APEDA at the Head Office i.e. New Delhi. However, no physical verification was carried out in respect of assets at the Regional Offices during the year 2022-23.

**4. System of Physical Verification of Inventory**

There is no inventory in the books of APEDA as on 31 March 2023.

**5. Regularity in payment of statutory dues**

APEDA was regular in the payment of statutory dues.



Director (AMG-1)

**AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT  
DEVELOPMENT AUTHORITY**

**BALANCE SHEET AS AT MARCH 31, 2023**

PARTICULARS	SCHEDULE	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
<b>LIABILITIES</b>			
Corpus / Capital Fund	1	1,63,81,19,418	1,65,04,05,456
Reserves and Surplus	2	83,55,518	95,65,660
Earmarked/ Endowment Fund	3	-	-
Current Liabilities and Provisions	4	40,60,29,958	39,13,48,205
<b>TOTAL</b>		<b>2,05,25,04,894</b>	<b>2,05,13,19,321</b>
<b>ASSETS</b>			
Fixed Assets	5	16,05,97,125	11,06,99,703
Investment-From Earmarked/ Endowment Fund	6	-	-
Current Assets, Loans Advances etc.	7	1,89,19,07,769	1,94,06,19,618
<b>TOTAL</b>		<b>2,05,25,04,894</b>	<b>2,05,13,19,321</b>
Significant Accounting Policies	17		
Contingent Liabilities and Notes on Accounts	18		



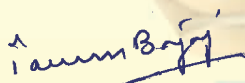
*Tarun Bajaj*  
**Tarun Bajaj**  
(Director)

*Kumar Gautam*  
**Kumar Gautam**  
(Assistant Manager)

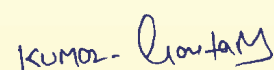
**AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT  
DEVELOPMENT AUTHORITY**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023**

PARTICULARS	SCHEDULE	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
<b>INCOME</b>			
Grants/ Subsidies	8	80,00,00,000	85,00,00,000
Fees/ Subscriptions	9	12,42,75,557	13,22,73,257
Income from Royalty, Publication etc.	10	-	-
Interest Earned	11	6,02,32,244	8,25,54,026
Other Income	12	6,53,30,733	5,42,71,418
Prior Period Income		1,26,34,682	6,31,305
<b>TOTAL (A)</b>		<b>1,06,24,73,216</b>	<b>1,11,97,30,006</b>
<b>EXPENDITURE</b>			
Establishment Expenses	13	15,57,00,418	15,07,30,152
Other Administrative Expenses	14	9,34,09,839	5,38,99,273
Expenditure on Grants, Subsidies etc.	15	80,00,54,772	85,34,55,507
Financial Charges	16	21,774	72,988
Depreciation for the year	5	1,42,49,154	1,21,40,315
Prior Period Expenditure		2,68,012	6,76,478
<b>TOTAL (B)</b>		<b>1,06,37,03,969</b>	<b>1,07,09,74,713</b>
<b>Excess of Income over Expenditure transferred to Corpus/Capital fund ( A - B )</b>		<b>(12,30,753)</b>	<b>4,87,55,293</b>



**Tarun Bajaj**  
(Director)



**Kumar Gautam**  
(Assistant Manager)

**AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT  
DEVELOPMENT AUTHORITY**

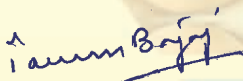
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

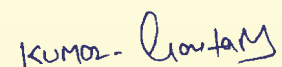
(Amount in Rs.)

SCHEDULE 1-CORPUS/ CAPITAL FUND :	CURRENT YEAR		PREVIOUS YEAR	
Balance as at the beginning of the year	1,65,04,05,456		1,61,61,33,701	
Add: Balance of net income (Transferred from the Income and Expenditure Account)	(12,30,753)		4,87,55,293	
Add: Capital expenditure written off now capitalised	-		-	
Add/Less : Rectification/ Refund entry (See Notes on Accounts, Schedule 18, Sl.No. 7)	1,10,55,285	1,63,81,19,418	1,44,83,538	1,65,04,05,456
Transferred from General Reserve	-		-	
<b>BALANCE AT AT THE YEAR END</b>		<b>1,63,81,19,418</b>		<b>1,65,04,05,456</b>

(Amount in Rs.)


SCHEDULE 2-RESERVES AND SURPLUS :	CURRENT YEAR		PREVIOUS YEAR	
1. Capital Reserve :				
As per last Account	95,65,660		1,09,59,983	
Add/Less: Rectification				
Less: Deductions during the year	12,10,142		13,94,323	
(Detail in schedule 5) reduction of ICP-MS machine from capital reserve	83,55,518	83,55,518	95,65,660	95,65,660
2. Special Reserves :				
As per last Account	-		-	
Additions during the year	-		-	
Less: Deductions during the year	-	-	-	-
3. General Reserve :				
As per last Account	-		-	
Additions during the year	-		-	
Less: Deductions during the year	-		-	
Transferred to Capital Fund	-		-	
<b>TOTAL</b>	<b>83,55,518</b>		<b>95,65,660</b>	

  
**Tarun Bajaj**  
(Director)

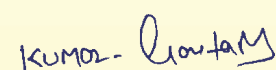
  
**Kumar Gautam**  
(Assistant Manager)

**AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT  
DEVELOPMENT AUTHORITY**
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**
*(Amount in Rs.)*

SCHEDULE 3 - EARMARKED/ ENDOWMENT	FUND-WISE BREAK-UP FUNDS				
	North eastern Regional fund	Non Basmati Development Fund	Wheat Development Fund	Current Year	Previous Year
a. Opening balance of the funds	-	-	-	-	-
b. Additions to the funds:					
i. Grants/ Donations		-	-	-	-
ii. Income from investments made from funds					-
iii. Other additions	-	-	-	-	-
<b>TOTAL (a + b)</b>	-	-	-	-	-
c. Utilisation/ Expenditure towards objectives of funds					
i. Capital Expenditure :					
- Fixed Assets	-	-	-	-	-
-Grants released for projects	-	-	-	-	-
- Refund to MOC & I	-	-	-	-	-
<b>Total</b>	-	-	-	-	-
ii. Revenue Expenditure :					
- Salaries, Wages and allowances etc.	-	-	-	-	-
- Rent	-	-	-	-	-
- Other Administrative expenses	-	-	-	-	-
<b>Total</b>	-	-	-	-	-
<b>TOTAL (c)</b>	-	-	-	-	-
<b>NET BALANCE AS AT THE YEAR END (a+b-c)</b>	-	-	-	-	-



**Tarun Bajaj**  
(Director)



**Kumar Gautam**  
(Assistant Manager)

**AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT  
DEVELOPMENT AUTHORITY**

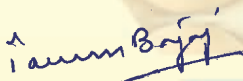
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

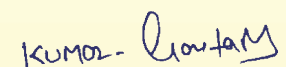
(Amount in Rs.)

<b>SCHEDULE 4 - CURRENT LIABILITIES AND PROVISIONS:</b>	<b>CURRENT YEAR</b>		<b>PREVIOUS YEAR</b>	
<b>A. CURRENT LIABILITIES</b>				
1. Acceptances	-	-	-	-
2. Claims Payable	-	-	-	-
3. Statutory Liabilities:				
a. Overdue	-	-	-	-
b. Others	97,24,237		53,45,875	
4. Other current liabilities	26,86,78,854	27,84,03,091	25,52,89,978	26,06,35,853
<b>TOTAL (A)</b>		<b>27,84,03,091</b>		<b>26,06,35,853</b>
<b>B. PROVISIONS FOR</b>				
1. Gratuity		6,62,18,343		6,69,79,388
2. Other Provisions for Lease Rent		181		181
3. Accumulated Leave Encashment		5,13,27,105		5,09,93,608
4. Receivables		94,37,474		-
5. Audit fees		3,00,000		15,14,240
6. Dearness Allowance		2,69,865		2,69,865
6. Annual Maintenance Charges		47,950		-
7. Tax deducted at source		-		1,09,29,121
8. FBT		25,949		25,949
<b>TOTAL (B)</b>		<b>12,76,26,867</b>		<b>13,07,12,352</b>
<b>TOTAL (A + B)</b>		<b>40,60,29,958</b>		<b>39,13,48,205</b>

(Amount in Rs.)

<b>SCHEDULE 6 - INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS</b>	<b>CURRENT YEAR</b>		<b>PREVIOUS YEAR</b>	
North East Region		-		
Non Basmati Rice		-		
Wheat Development Fund		-		
<b>TOTAL</b>		<b>-</b>		<b>-</b>

  
**Tarun Bajaj**  
(Director)

  
**Kumar Gautam**  
(Assistant Manager)

**AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**



(Amount in Rs.)

**SCHEDULE 5 - FIXED ASSETS**

PARTICULARS	RATE	GROSS BLOCK		DEPRECIATION			NET BLOCK			
		Costs as on 01.04.2022	Additions to assets before 30.09.2022	Costs as on 31.03.2023	Depreciation up to 01.04.2022	Addition during the year	On deduction/adjustment during the year	Total up to the year-end	Current Year as on 31.03.2023	Previous Year as on 31.03.2022
<b>LAND &amp; BUILDINGS:</b>										
a. On freehold land	10%	-	-	-	-	-	-	-	-	-
b. On leasehold Building, Delhi *		22,80,40,676	-	22,80,40,676	20,03,24,731	2,77,15,944	-	20,30,96,325	2,49,44,350	2,77,15,944
c. Delhi Guest House Flats / premises		93,08,962	-	93,08,962	57,40,144	3,56,882	-	60,97,026	32,11,936	35,68,818
d. Guwahati office building		4,03,43,301	-	4,03,43,301	1,86,57,655	21,68,565	-	2,08,26,220	1,95,17,081	2,16,85,646
e. Mumbai office building		90,71,000	-	90,71,000	80,78,461	99,254	-	81,77,715	8,93,285	9,92,539
f. Bangalore office building		4,45,55,480	-	4,45,55,480	2,00,56,757	24,49,872	-	2,25,06,629	2,20,48,852	2,44,98,724
g. Leasehold Land, Modipuram		1	-	1	-	-	-	-	1	1
h. Hyderabad office buildings		38,56,300	-	38,56,300	1,92,815	3,66,349	-	5,59,164	32,97,136	36,63,485
i. Kolkata office buildings		36,39,531	-	41,93,640	1,81,977	3,73,461	-	5,55,437	3,638,202	34,57,554
j. Varanashi office buildings		23,08,450	-	23,08,450	1,15,423	2,19,303	-	3,34,725	19,73,724	21,93,027
k. Chennai Office buildings		-	18,60,000	18,60,000	-	1,86,000	-	1,86,000	16,74,000	-
l. Land at Mirzapur		-	5,40,40,400	5,40,40,400	-	-	-	-	5,40,40,400	-
<b>PLANT MACHINERY &amp; EQUIPMENTS</b>	15%	1,77,02,511	-	1,77,02,511	1,26,01,965	7,65,082	-	1,33,67,047	43,35,464	51,00,546
<b>VEHICLES</b>	15%	39,55,304	-	39,55,304	29,67,814	1,48,123	-	31,15,938	8,39,366	9,87,489
<b>FURNITURE &amp; FIXTURES</b>	10%	84,81,382	2,88,722	4,78,994	35,86,588	5,42,301	-	41,28,889	51,20,209	48,94,794
<b>OFFICE EQUIPMENT</b>	15%	2,32,32,673	19,08,319	14,20,137	1,56,66,009	15,27,758	-	1,71,93,767	93,67,364	75,66,666
<b>COMPUTER PERIPHERALS</b>	40%	2,61,61,100	38,68,786	9,37,253	2,18,22,914	34,70,240	-	2,52,93,154	56,73,986	43,38,187
<b>SOFTWARE</b>	40%	12,35,418	-	12,35,418	11,99,135	14,513	-	12,13,648	21,769	36,282
<b>TOTAL OF CURRENT YEAR (A)</b>		42,18,92,089	6,19,66,227	33,90,493	31,11,92,387	1,54,59,296	-	32,66,51,683	16,05,97,125	11,06,99,703
LESS: DEPRECIATION FROM CAPITAL RESERVE (B) (*10%/15%)*		-	-	-	-	12,10,142	-	-	-	-
<b>TOTAL OF CURRENT YEAR APEDA (A-B)</b>		42,18,92,089	6,19,66,227	33,90,493	31,11,92,387	1,42,49,154	-	32,66,51,683	16,05,97,125	11,06,99,703
<b>TOTAL OF PREVIOUS YEAR ( C )</b>		39,73,96,555	71,77,561	1,73,17,973	29,76,57,748	1,35,34,638	-	31,11,92,387	11,06,99,703	9,97,38,806
LESS: DEPRECIATION FROM CAPITAL RESERVE (D)		-	-	-	-	13,94,323	-	-	-	-
<b>TOTAL OF PREVIOUS YEAR ( C-D)</b>		39,73,96,555	71,77,561	1,73,17,973	29,76,57,748	1,21,40,315	-	31,11,92,387	11,06,99,703	9,97,38,806

\* Monetary Grant of 4.41 crore was received from MOC&I in the year 2001-02 as capital expenditure for purchase of Building and same had already been included in Building on Leasehold Land. The amount of such monetary grant received was transferred to Capital Reserve and depreciation @ 10% have been adjusted each year in capital Reserve as profit allocation since then.

*(Signature)*  
**(Director)**

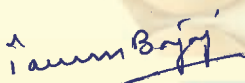
*(Signature)*  
**Kumar-Gautam**  
**(Assistant Manager)**

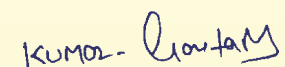
**AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT  
DEVELOPMENT AUTHORITY**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

(Amount in Rs.)

SCHEDULE 7-CURRENT ASSETS, LOANS, SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
<b>A. CURRENT ASSETS</b>		
1. Sundry Debtors (Details are in grouping 5)	-	-
2. Cash balances in hand ( including cheques/ drafts etc) (Details are in grouping 1)	25,427	10,830
3. Bank balances		
a. With Scheduled banks: (Details are in grouping 6)		
- On current accounts	35,20,78,652	30,68,34,208
- On Deposit Accounts ( including margin money)	1,48,92,31,682	1,56,79,16,014
- On Saving accounts	-	-
	1,84,13,10,334	1,87,47,50,222
	<b>1,84,13,35,761</b>	<b>1,87,47,61,051</b>
		(Amount in Rs.)
<b>B. LOANS, ADVANCES AND OTHER ASSETS</b>		
1. Loans:		
a. Staff (Details are in grouping 2)	65,99,385	30,29,256
b. Other Entities engaged in activities/ objectives similar to that of the Entity	-	-
c. Other ( Specify)	-	65,99,385
2. Advances and other amounts recoverables in cash or in kind or for value to be received:		
a. On capital account	-	-
b. Receivables (Details are in grouping 3)	3,02,44,881	4,39,20,613
c. Security Deposits (Details are in grouping 4)	24,17,393	18,99,460
	3,26,62,274	4,58,20,073
3. Income Accrued:		
(a) (i) On investments from Earmarked/ Endowment Fund	-	-
ii) On investments - others (Accrued Interest on FDRs)	1,13,10,350	1,70,09,237
(iii) On investments in FD's of BDF & WDF	1,13,10,350	-
		1,70,09,237
4. Claims Receivable against Funds	-	-
<b>TOTAL ( B )</b>	<b>5,05,72,008</b>	<b>6,58,58,566</b>
<b>TOTAL ( A + B )</b>	<b>1,89,19,07,769</b>	<b>1,94,06,19,618</b>

  
**Tarun Bajaj**  
(Director)

  
**Kumar Gautam**  
(Assistant Manager)



**AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT  
DEVELOPMENT AUTHORITY**
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**
*(Amount in Rs.)*

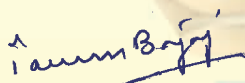
SCHEDULE 8-GRANTS/ SUBSIDIES (Irrevocable grants and subsidies received)	CURRENT YEAR		PREVIOUS YEAR	
1. Central Government				
Planned expenditure (See Note-1 below)	80,00,00,000		85,00,00,000	
Non planned expenditure	-	80,00,00,000		85,00,00,000
2. State Government (s)	-	-		-
3. Government Agencies	-	-		-
4. Insitutions/ Welfare Bodies	-	-		-
5. International Organisations	-	-		-
6. Others	-	-		-
<b>TOTAL</b>		<b>80,00,00,000</b>		<b>85,00,00,000</b>

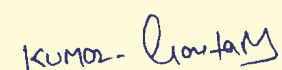
*(Amount in Rs.)*

SCHEDULE 9-FEES / SUBSCRIPTIONS	CURRENT YEAR		PREVIOUS YEAR	
1. Registration Fees		5,67,23,230		5,79,06,977
2. Annual fees/subscriptions		-		-
3. Seminar/programme fees		-		-
4. Consultancy fees		-		-
5. Processing fees for registration of contracts for export of Basmati Rice (RCAC)		6,75,52,327		7,43,66,280
<b>TOTAL</b>		<b>12,42,75,557</b>		<b>13,22,73,257</b>

*(Amount in Rs.)*

SCHEDULE 10- INCOME FROM ROYALTY, PUBLICATIONS, ETC.	CURRENT YEAR		PREVIOUS YEAR	
Income from publications		-		-
<b>TOTAL</b>		<b>-</b>		<b>-</b>

  
**Tarun Bajaj**  
 (Director)

  
**Kumar Gautam**  
 (Assistant Manager)

**AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT  
DEVELOPMENT AUTHORITY**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

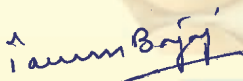
(Amount in Rs.)

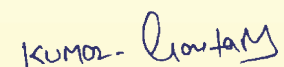
SCHEDULE 11- INTEREST EARNED	CURRENT YEAR	PREVIOUS YEAR
1. On Term Deposits:		
a. With Scheduled Banks	5,18,03,329	8,25,51,999
b. With Non Scheduled Banks		
c. With institutions		
d. Others		
2. On Savings Accounts:		
a. With Scheduled Banks	3,095	2,027
b. With Non Scheduled Banks		
c. Post office savings accounts		
d. Others		
3. On Loans:		
a. Employees/ Staff	7,988	-
b. Others		
4. Interest on Debtors and Other receivables (Interest on IT Refund)	84,17,832	
<b>TOTAL</b>	<b>6,02,32,244</b>	<b>8,25,54,026</b>

Note: Tax deducted at source as per 26AS is Rs. 359761.00 for F/Y 2022-2023

(Amount in Rs.)

SCHEDULE 12- OTHER INCOME	CURRENT YEAR	PREVIOUS YEAR
1. Profit on sale/disposal of assets	-	-
a. Owned assets		
b. Assets acquired out of grants, or received free of cost		
2. Export incentives realized		
3. Fees for Miscellaneous Services	6,53,30,733	5,42,71,418
4. Miscellaneous Income	-	-
a. Exp. Written Off	-	-
<b>TOTAL</b>	<b>6,53,30,733</b>	<b>5,42,71,418</b>

  
**Tarun Bajaj**  
(Director)

  
**Kumar Gautam**  
(Assistant Manager)

## AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY

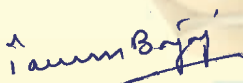
### SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023

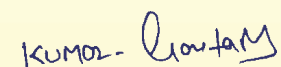
(Amount in Rs.)

SCHEDULE 13- ESTABLISHMENT EXPENSES	CURREiNT YEAR	PREVIOUS YEAR
a. Salaries and wages	62,741,69	5 64,434,362
b. Allowances and Bonus (Details are in grouping 7)	51,798,936	45,474,249
c. Contribution to Provident Fund	9,758,617	9,294,329
d. Contribution to Other fund (specify)	-	-
e. Staff Welfare Expenses	953,191	745,241
f. Expenses on Employees' Retirement & Terminal Benefits (Details are in grouping 8)	11,144,199	14,299,619
g. Administrative charges	18,879,221	16,284,618
h. Honourarium	424,559	197,734
<b>TOTAL</b>	<b>155,700,418</b>	<b>150,730,152</b>

(Amount in Rs.)

SCHEDULE 14-OTHER ADMINISTRATIVE EXPENSES	CURRENT YEAR	PREVIOUS YEAR
a. Electricity and Power	43,27,450	47,96,063
b. Insurance	47,059	40,954
c. Repair and Maintenance (Details are in grouping 9)	2,51,90,909	1,31,81,198
d. Rent, Rates and Taxes	31,41,755	41,72,302
e. Postage, Telephone and Communication Charges (Details are in grouping 10)	15,61,715	19,17,043
f. Prinitng and Stationery	57,32,929	17,17,037
g. Travelling and Conveyance Expenses (Details are in grouping 11)	3,27,04,603	1,28,60,058
h. Newspaper Expenses	3,36,712	4,93,411
i. Expenses on Meeting & Fees	27,15,020	19,63,007
j. Auditors Remuneration	3,00,000	3,00,000
k. Computer consumables	17,47,579	3,63,379
l. Legal & Professional Charges	30,79,038	25,05,033
m. Photocopy Charges	55,922	55,940
n. Advertisement expenses	1,02,323	77,366
o. Misc expenses	3,72,257	16,63,772
p. Office Expenses	44,99,696	26,39,887
q. Security Charges	68,27,970	51,52,822
r. Expenses on Transfer Grant	6,66,902	-
<b>TOTAL</b>	<b>9,34,09,839</b>	<b>5,38,99,273</b>

  
**Tarun Bajaj**  
 (Director)

  
**Kumar Gautam**  
 (Assistant Manager)

**AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT  
DEVELOPMENT AUTHORITY**

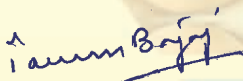
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

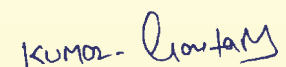
(Amount in Rs.)

SCHEDULE 15- EXPENDITURE ON GRANTS, SUBSIDIES ETC.	CURRENT YEAR		PREVIOUS YEAR	
Subsidies given to Institutions/ Organisations				
Transport assistance	-		-	
Development of Infrastructure	23,60,29,041		24,75,69,833	
Market Development	44,78,99,783		48,10,79,228	
Quality Control system	6,21,21,188		7,01,16,565	
North East Development Fund (NER)	5,40,04,761		5,46,89,881	
Agri Export Policy (AEP)	-	80,00,54,772	-	85,34,55,507
<b>TOTAL</b>		<b>80,00,54,772</b>		<b>85,34,55,507</b>

(Amount in Rs.)

SCHEDULE 16- EFINANCIAL CHARGES	CURRENT YEAR		PREVIOUS YEAR	
Bank Charges		21,774		72,988
<b>TOTAL</b>		<b>21,774</b>		<b>72,988</b>

  
**Tarun Bajaj**  
(Director)

  
**Kumar Gautam**  
(Assistant Manager)

**GROUPINGS FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**
*(Amount in Rs.)*

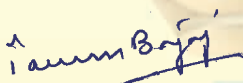
<b>GROUPING 1 - CASH BALANCES</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
Guwahati office	521	521
Delhi	696	696
Mumbai	228	228
Bangalore	9,649	4,167
Hyderabad	611	2,985
Chennai	13,722	1,782
Varansi	-	451
<b>TOTAL</b>	<b>25,427</b>	<b>10,830</b>

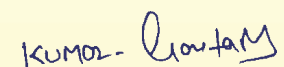
*(Amount in Rs.)*

<b>GROUPING 2 - ADVANCES TO STAFF</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
Travelling	1,00,299	41,699
House Building	3,98,615	5,63,651
Motor Vehicle	(2,383)	3,783
Computer	4,680	9,313
Miscellaneous	11,38,184	12,35,856
LTC	2,24,520	1,32,054
Medical	11,63,465	82,844
Foreign Exchange	35,72,005	9,60,056
<b>TOTAL</b>	<b>65,99,385</b>	<b>30,29,256</b>

*(Amount in Rs.)*

<b>GROUPING 3 - RECEIVABLES</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
TDS - Deducted from WDF	-	2,44,233
TDS - Deducted from STD	-	1,26,10,384
TDS Receivables (2017-18)	-	55,974
TDS Receivables (2018-19)	-	65,58,756
TDS Receivables (2019-20)	31,38,792	31,38,792
TDS Receivables (2020-21)	4,59,075	4,59,075
TDS Receivables (2021-22)	4,24,051	4,24,051
TDS Receivables (2022-23)	3,59,761	-
FBT Refundable	25,949	25,949
Recoverable from Air India	17,786	17,786
Recoverable from Delegations	11,47,572	11,47,572
Service Tax Receivable (2016-17)	79,14,350	79,14,350
Flex Foods Ltd.	90,457	90,457
Indian oil seeds and produce export promotion council	62,389	62,389
Rent Residential	42,231	23,231
Reliable fresh	1,48,445	1,48,445
Receivable from ITPO	1,58,110	1,58,110
Receivable From Aierea	25,000	25,000
Receivable From EPFO	38,93,426	38,93,426
GST Receivables	1,21,21,169	58,32,883
PricewaterhouseCoopers Private Limited	31,857	31,857
Haldi Ram Snacks Pvt. Ltd.,	69,405	69,405
Bikanerwala Foods Pvt. Ltd.	35,389	35,389
Federation of Indian Chambers of Commerce & Industry (FICCI)	15,000	15,000
VI Exports Inc.	-	9,38,100
Prepaid Other Adminst. Exp.	4,667	-
Ashok Garg & Company	60,000	-
<b>TOTAL</b>	<b>3,02,44,881</b>	<b>4,39,20,613</b>

  
**Tarun Bajaj**  
 (Director)

  
**Kumar Gautam**  
 (Assistant Manager)

**GROUPINGS FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

(Amount in Rs.)

GROUPING 4 - SECURITY DEPOSITS	CURRENT YEAR		PREVIOUS YEAR	
Telephone		3,67,554		3,67,554
Telex		55,900		55,900
DAVP		2,10,000		2,10,000
Others - AD of Estates / BMS Division		32,505		32,505
Petrol		51,881		51,881
Security Deposits Receivable		15,73,078		10,81,620
Spice Board-Kochi		26,475		-
BPCL		1,00,000		1,00,000
<b>TOTAL</b>		<b>24,17,393</b>		<b>18,99,460</b>

(Amount in Rs.)

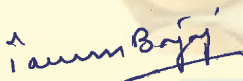
GROUPING 5 - SUNDRY DEBTORS	CURRENT YEAR		PREVIOUS YEAR	
<b>TOTAL</b>		-		-

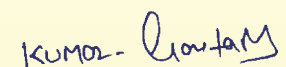
(Amount in Rs.)

GROUPING 7 - ALLOWANCES & BONUS	CURRENT YEAR		PREVIOUS YEAR	
Dearness allowance		2,17,13,053		1,61,10,166
Overtime allowance		-		11,503
Other allowances		1,53,64,711		1,51,12,339
Leave travel allowance		12,88,847		9,92,285
Transport allowance		51,73,632		50,09,007
Medical reimbursement expenses		67,26,156		66,93,497
Bonus (Adhoc)		8,27,572		7,07,572
Tution fees reimbursement		7,04,965		8,37,880
<b>TOTAL</b>		<b>5,17,98,936</b>		<b>4,54,74,249</b>

(Amount in Rs.)

GROUPING 8 - EXPENSES ON EMPLOYEE'S RETIREMENT & TERMINATION	CURRENT YEAR		PREVIOUS YEAR	
Gratuity		50,70,065		70,97,194
Leave Encashment		60,74,134		72,02,425
<b>TOTAL</b>		<b>1,11,44,199</b>		<b>1,42,99,619</b>

  
**Tarun Bajaj**  
(Director)

  
**Kumar Gautam**  
(Assistant Manager)

**AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY**  
**GROUPINGS 6- FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

(Amount in Rs.)

S.No.	Bank Name and Locations	CURRENT YEAR		PREVIOUS YEAR		Total Amount	Total Amount
		Current/ Saving bank a/c Balance	Fixed deposits	Current/ Saving bank a/c Balance	Fixed deposits		
1	Canara Bank, Bengaluru	5,50,889	-	3,55,302	-	5,50,889	3,55,302
2	Canara Bank, Delhi	11,05,76,762	86,07,24,157	9,32,53,460	97,43,76,489	97,13,00,919	1,06,76,29,949
3	Canara Bank, Guwahati	1,72,658	-	64,861	-	1,72,658	64,861
4	Canara Bank, Hyderabad	7,779	-	14,08,786	-	7,779	14,08,786
5	Canara Bank, Mumbai	7,39,635	-	7,63,965	-	7,39,635	7,63,965
6	Central Bank of India, Delhi	1,02,55,026	-	-	-	1,02,55,026	-
7	Indian Bank, Delhi	37,50,485	-	10,40,259	-	37,50,485	10,40,259
8	HDFC Bank, Delhi	94,41,518	14,65,00,000	2,79,05,090	9,55,00,000	15,59,41,518	12,34,05,090
9	HDFC Bank, Hauz Khas, Delhi	10,76,556	38,85,00,000	1,91,83,671	28,70,00,000	38,95,76,556	30,61,83,671
10	State Bank of India, Delhi	16,37,83,144	2,52,20,140	21,43,40,326	7,45,19,226	18,90,03,284	28,88,59,552
11	United Bank of India, Kolkata	1,79,934	-	2,44,738	-	1,79,934	2,44,738
12	HDFC Bank, Varansi	6,85,576	-	1,64,579	-	6,85,576	1,64,579
13	ICICI Bank, Delhi	4,98,36,891	6,82,87,385	(5,30,18,337)	13,65,20,299	11,81,24,276	8,35,01,962
14	State Bank of India, Chennai	3,11,754	-	3,89,930	-	3,11,754	3,89,930
15	State Bank of India, Kochi	37,838	-	55,646	-	37,838	55,646
16	Jammu & Kashmir Bank,	37,819	-	65,360	-	37,819	65,360
17	HDFC Bank, Ahmedabad	1,05,104	-	1,02,009	-	1,05,104	1,02,009
18	HDFC Bank, Bhopal	4,07,090	-	3,39,355	-	4,07,090	3,39,355
19	HDFC Bank, Chandigarh	42,317	-	1,75,207	-	42,317	1,75,207
20	State Bank of India, Vishakhapatnam	79,874	-	-	-	79,874	-
	<b>TOTAL</b>	<b>35,20,78,652</b>	<b>1,48,92,31,682</b>	<b>30,68,34,208</b>	<b>1,56,79,16,014</b>	<b>1,84,13,10,334</b>	<b>1,87,47,50,222</b>

*(Signature)*  
**Farun Bajaj**  
 (Director)

*(Signature)*  
**Kumar-Gautam**  
 (Assistant Manager)



**GROUPINGS FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

(Amount in Rs.)

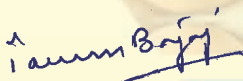
GROUPING 9 - REPAIR & MAINTENANCE	CURRENT YEAR	PREVIOUS YEAR
Office Premises	2,21,53,654	1,08,68,922
Office Equipment	10,17,956	9,09,015
Computers & Computer Pheripherals	3,88,243	6,79,916
APEDA Guest House, Delhi	3,55,105	4,07,719
Staff Car	12,75,951	3,15,626
<b>TOTAL</b>	<b>2,51,90,909</b>	<b>1,31,81,198</b>

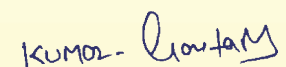
(Amount in Rs.)

GROUPING 10 - POSTAGE, TELEPHONE & COMMUNICATION CHARGES	CURRENT YEAR	PREVIOUS YEAR
Office Telephone Charges	10,34,243	12,72,706
Residential Telephone Charges	1,73,216	3,80,093
Postage & Courier	3,54,256	2,64,244
<b>TOTAL</b>	<b>15,61,715</b>	<b>19,17,043</b>

(Amount in Rs.)

GROUPING 11 - TRAVELLING & CONVEYANCE	CURRENT YEAR	PREVIOUS YEAR
Travel fare (Domestic)	1,55,35,423	37,72,432
Conveyance	31,31,706	19,96,234
Tours and Travel Exp.	1,40,37,474	70,91,392
<b>TOTAL</b>	<b>3,27,04,603</b>	<b>1,28,60,058</b>

  
**Tarun Bajaj**  
(Director)

  
**Kumar Gautam**  
(Assistant Manager)



**AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT  
DEVELOPMENT AUTHORITY**

**ADDITIONAL GROUPINGS FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

(Amount in Rs.)

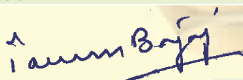
<b>1. SALARIES &amp; WAGES</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
Basic Salary	5,75,89,418	5,88,82,462
Salary Contract	51,52,277	55,51,900
<b>TOTAL</b>	<b>6,27,41,695</b>	<b>6,44,34,362</b>

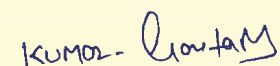
(Amount in Rs.)

<b>2. STATUTORY LIABILITIES</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
Employees Contribution to EPF	13,96,008	12,46,757
TDS Employees	7,88,890	9,12,098
TDS Contract	11,81,903	80,886
TDS Rent	49,77,413	18,39,390
TDS Professional	1,39,079	11,02,535
TDS-GST	12,40,944	1,64,209
<b>TOTAL</b>	<b>97,24,237</b>	<b>53,45,875</b>

(Amount in Rs.)

<b>3. OTHER CURRENT LIABILITIES</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
<b>Sundry Creditors Others:</b>		
EMD (Deposit)	8,50,000	12,50,000
EMD-Falcon Exhibition	1,00,000	1,00,000
EMD Seventy Seven	36,000	36,000
Advances by BEDF to APEDA RO's	2,63,127	-
Basmati Export Development Foundation (BEDF)	1,56,20,285	1,72,74,329
Catalyst Solutions	4,21,974	4,21,974
GIS	37,335	37,330
National Research Centre on Pig	2,55,095	2,55,095
Mrs. Bectors Food Specialities Ltd.	4,27,282	4,27,282
Atharva International	7,48,719	7,48,719
Vaachi International Pvt. Ltd.,	4,41,576	4,41,576
Sardar Vall Pt. Univst. Of Agl Lessor	158	158
Licence Fees	-	19,110
LIC-SSS	7,867	10,800
6th P. Marketing	1,76,070	1,76,070
City Travels	-	34,978
India Trade Promotion Organisation (ITPO)	54,000	54,000
Salary Payable	58,22,005	1,12,927
Salary Contract Payable	2,63,340	-
TDS on FDs payable to BEDF	19,00,158	19,00,158
<b>Other Liabilities:</b>		
Apeda Employees Credit & Thrift Society	5,23,646	4,86,915
Refundable to MOC & I	24,02,41,731	23,10,14,071
Security Deposit Payable	4,88,486	4,88,486
<b>TOTAL</b>	<b>26,86,78,854</b>	<b>25,52,89,978</b>

  
**Tarun Bajaj**  
(Director)

  
**Kumar Gautam**  
(Assistant Manager)

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**ADDITIONAL GROUPINGS FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2023**

(Amount in Rs.)

<b>4. FEES FOR MISCELLANEOUS SERVICES</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
Misc. Receipts	1,15,63,177	42,515
Accreditation Fees	13,30,458	58,67,797
General Receipt	57,90,869	46,30,565
Meat Plant Fees	17,65,508	80,000
Pack House Fees	4,35,000	-
Peanut Units Fees	18,60,000	-
Pig Units Fees	25,000	-
Misc. Receipt-FSMS Certification	1,50,000	-
Right To Information	200	1,200
Sugar (Import) Fees	51,10,115	78,86,309
Surveillance Fees	3,66,102	1,50,000
Processing Fees (5%)	1,93,50,336	3,36,38,029
Certificate of Export (COE) Fees	1,65,76,293	-
NPOP Fee	8,23,777	19,50,003
HACCP Regn. Fee	1,83,898	25,000
<b>TOTAL</b>	<b>6,53,30,733</b>	<b>5,42,71,418</b>



*Tarun Bajaj*  
**Tarun Bajaj**  
(Director)

*Kumar Gautam*  
**Kumar Gautam**  
(Assistant Manager)

**AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY**  
**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023**

(Amount in Rs.)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	RECEIPTS	CURRENT YEAR	PREVIOUS YEAR
<b>Opening Balances b/f:</b>					
Cash in hand	10,830	14,640	Expenses:	-	-
<b>Bank Balances</b>			Establishment & Administrative expenses	11,36,66,810	1,41,10,736
in current accounts	30,68,34,208	7,21,99,392	Bank Charges	21,774	72,988
in saving bank accounts	-	-	<b>Payments against funds for various projects:</b>		
<b>Grants Received:</b>			Transport Assistance	-	-
From Government of India	-	-	Development of infrastructure	23,60,29,041	24,75,69,833
for plan schemes	80,00,00,000	85,00,00,000	Market Development	44,78,99,783	48,10,79,228
for non plan expenses	-	-	Quality Control System	6,21,21,188	7,01,16,565
for Specific funds (EARMARKED)	-	-	North East Development Fund (NER)	5,40,04,761	5,46,89,881
for specific fund (capital assets)	-	-	Agri Export Policy (AEP)	-	-
<b>Interests on Investments from</b>			Out of earmarked/ Endow. Fund	-	-
Earmarked/ Endow fund	-	-	Decrease in Current Liabilities	11,50,03,960	5,16,15,447
Own funds	-	-	Purchase of fixed assets	6,53,56,720	2,44,95,534
<b>Interest Received on:</b>			Payments against specific grant/ funds	-	-
Fixed Deposits	3,07,46,490	2,48,84,027	Payment against unutilised grant	-	-
Saving Bank Deposits	8,79,175	-	<b>Other Payments:</b>		
Income Tax Refund	84,17,832	-	Advances/ Loan to Staff	2,94,153	4,52,394
<b>Income:</b>			Payment for outstanding liabilities	-	-
Processing fees (RCAC)	6,75,52,327	11,10,80,855	Payments to BEDF(for RCAC Fees)	4,16,07,431	-
Registration fees (RCMC)	5,67,23,230	5,80,39,677	Expenditure (MAI Grant)	-	-
Miscellaneous Receipts (other fees)	6,53,30,733	2,83,03,495	Fixed Deposits Made	1,09,73,17,993	94,25,00,000
<b>Project Receipts:</b>			<b>Statutory Liabilities:—</b>		
Development of infrastructure	-	-	TDS (on GST)	11,22,550	-
Market Development	13,54,38,748	62,11,128	TDS (income tax)	2,34,39,642	1,59,15,200
Others	-	-	EPF	1,29,56,492	1,29,45,355
<b>Other Receipts:</b>			GST	1,07,67,186	2,49,90,689
Receipts from staff against loans	45,56,020	11,32,457	<b>Staff Welfare Exp:—</b>		
Receipts from Invokation of BG	-	-	Salary Permanent Employees	6,47,93,333	6,69,74,159
Income Tax Refunds	2,41,32,385	-	Salary Contract Employees	32,83,661	38,45,878
EMD (Deposit)	-	-	Employees Credit & Theft Society	43,81,569	44,20,484
Other Receipts (Refundable to MOC&I)	64,55,365	5,50,78,031	Other Direct & Indirect Expenses	-	-
MAI Grant	-	-	<b>By Closing Balance:</b>		
Increase in other current liabilities	-	-	Cash in hand	25,427	10,830
Fixed Deposits Matured	1,19,90,94,783	1,11,56,95,706	Balances with Bank	-	-
			in Current accounts	35,20,78,652	30,68,34,208
			in Deposit accounts	-	-
			in saving bank accounts	-	-
<b>TOTAL</b>	<b>2,70,61,72,125</b>	<b>2,32,26,39,408</b>	<b>TOTAL</b>	<b>2,70,61,72,125</b>	<b>2,32,26,39,408</b>

*(Signature)*  
**Parun Bajaj**  
 (Director)

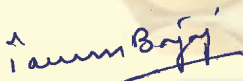
*(Signature)*  
**Kumar - Gautam**  
 (Assistant Manager)

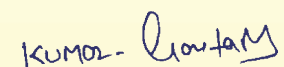


**AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT  
DEVELOPMENT AUTHORITY**

**PROFIT RECONCILIATION STATEMENT FOR THE F/Y 2022-2023**

Schedule	Head No.	Current Year	Previous Year	Difference	Effect on Current Year Profit
8	GRANTS/ SUBSIDIES	80,00,00,000	85,00,00,000	(5,00,00,000)	Decrease
9	FEES / SUBSCRIPTIONS	12,42,75,557	13,22,73,257	(79,97,700)	Decrease
10	INCOME FROM ROYALTY	0	0	-	-
11	INTEREST EARNED	6,02,32,244	8,25,54,026	(2,23,21,782)	Decrease
12	OTHER INCOME	6,53,30,733	5,42,71,418	1,10,59,315	Increase
13	ESTABLISHMENT EXPENSES	15,57,00,418	15,07,30,152	(49,70,266)	Decrease
14	OTHER ADMINISTRATIVE EXPENSES	9,34,09,839	5,38,99,273	(3,95,10,566)	Decrease
15	EXPENDITURE ON GRANTS, SUBSIDIES ETC.	80,00,54,772	85,34,55,507	5,34,00,735	Increase
16	FINANCIAL CHARGES	21773.95	72987.59	51,214	Increase
	PRIOR PERIOD INCOME	1,26,34,682	6,31,305	1,20,03,377	Increase
	PRIOR PERIOD EXPENDITURE	2,68,012	6,76,478	4,08,466	Increase
5	DEPRECIATION	1,42,49,154	1,21,40,315	(21,08,839)	Decrease
	<b>NET EFFECT ON PROFITS</b>			<b>(4,99,86,047)</b>	<b>Decrease</b>
	<b>NET PROFITS AS PER P&amp;L A/C</b>	<b>(12,30,753)</b>	<b>4,87,55,293</b>	<b>(4,99,86,046)</b>	<b>Decrease</b>

  
**Tarun Bajaj**  
(Director)

  
**Kumar Gautam**  
(Assistant Manager)

## AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY

### SCHEDULE 17- SIGNIFICANT ACCOUNTING POLICIES

#### 1) ACCOUNTING CONVENTION

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting.

Revenue Recognition:

- a) Grants-in-aid received from Ministry of Commerce and Industry, Govt. of India are accounted on receipt basis and treated as revenue income. Expenditure incurred there on is treated as revenue expenses.
- b) Interest on deposits is accounted for on accrual basis.
- c) Registration fees received is treated as revenue income.

#### 2) INVENTORY VALUATION

APEDA is neither engaged in any manufacturing activity nor in any trading activity nor therefore, not required to maintain any stock records.

#### 3) INVESTMENTS

**Investments done in fixed deposits are shown in bank balances under Grouping 6.**

#### 4) RE-GROUPING

Previous year figures are regrouped and re-classified wherever found necessary for better presentation and compliance of statutory requirements.

#### 5) FIXED ASSETS

Fixed assets are stated at cost of acquisition inclusive of inward freight, and direct expenses (excluding duties and taxes) related to acquisitions. In respect of projects involving construction, related pre - operational expenses (including interest on loans for specific project prior to its completion) form part of the value of the assets capitalized.

Fixed assets acquired out of monetary grants, received from Ministry of Commerce are capitalized at cost of acquisition.

Government grants received specifically for acquisition of Fixed Assets are capitalized and corresponding amount has been kept in Capital Reserve a/c. Depreciation on such Fixed assets are being charged as per applicable rates and equivalent amount has been reduced from such Capital Reserve.

#### 6) DEPRECIATION

Depreciation has been provided on written down value basis as per rates provided in Income Tax Act 1961.

#### 7) GOVERNMENT GRANTS/ SUBSIDIES

Government grants/ Subsidy are accounted on realization basis. Government Grants received for specific projects are shown under Earmarked Funds and related expenditures are accounted for under the respective fund.

**8) CORPUS /CAPITAL FUNDS**

Any excess amount of income over expenditure for the current year is transferred to the Corpus/ Capital Fund.

**9) FOREIGN CURRENCY TRANSACTIONS**

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of transaction.

Current assets, foreign currency loans and current liabilities as on Balance Sheet date are converted at the exchange rate prevailing as at the year end and the resultant gain/ loss is adjusted to the cost of fixed assets, if the foreign currency liability relates to fixed assets and in other cases is considered as revenue.

**10) RETIREMENT BENEFITS**

Provision of Gratuity and Leave Encashment has been made on the basis of certified actuarial valuation report. Provision of gratuity payable on death/ retirement of employees is computed, based on assumption that the whole liability is payable to the employees at the year end.

Provision for accumulated leave encashment due to the employees has been computed, on the assumption that employees are entitled to receive the benefit as at the year end.

**11) RESERVES AND SURPLUS**

It contains Capital Reserve which had been created in earlier years for purchase of Plant and Machinery and construction of buildings.

## AGRICULTURAL AND PROCESSED FOOD PRODUCTS EXPORT DEVELOPMENT AUTHORITY

### SCHEDULE 18 – CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

	Current Year	Previous Year
<b>1. CONTINGENT LIABILITIES</b>		
Claims against entity not acknowledged as debts		
Claims Lodged by Grape's Exporters seeking Compensation of Losses	Rs. 31.24crore	Rs. 31.24crore
In respect of-Bank guarantees given by / on behalf of APEDA	NIL	NIL
Letters of Credit opened by bank on behalf of APEDA	NIL	NIL
Bills discounted with banks	NIL	NIL
Disputed demands in respect of-		
Income Tax /TDS*	NIL	NIL
Municipal Tax	NIL	NIL
Service Tax **	Rs.8.85 crore	Rs.8.85 crore
	GST	— —
**An appeal has been filed against order of commissioner.*Refund of <b>Rs.3,25,50,217.00</b> (including interest) relating to A/Y 2008-09; 09-10; 2016-17; 2017-18 received during year 2022-23.		
Claims from parties for non execution orders, but contested by APEDA	NIL	NIL

#### 2. CAPITAL COMMITMENTS

Estimated value on contracts remaining to be executed on capital account and not provided for (net of advances)

Rs. NIL

Rs. NIL

#### 3. LEASE OBLIGATIONS

Future obligations for Rentals under finance lease arrangements for plant and machinery amount of

Rs. NIL

Rs. NIL

#### 4. CURRENT ASSETS, LOANS AND ADAVANCES

In the opinion of the management the current assets, loans and advances have a value on realization in the ordinary course of business, equal to the aggregate amount shown in the Balance Sheet.

## 5. TAXATION

- The income of APEDA is exempted from Income tax u/s 10(29A)(f) of the Income Tax Act,1961 and therefore, provision for income tax has not been made.
- Departmental Service Tax/GST audit is under process.
- APEDA has collected and paid Goods & Service Tax (GST) during the financial year 2022-23 on regular basis. GST Returns have been filed as per GST laws.
- TDS has been deducted and paid to the Central Govt. and TDS returns also filed regularly for the financial year.

## 6. FOREIGN CURRENCY TRANSACTIONS

Value of Imports calculated on C.I.F. Basis:	Current Year	Previous Year
Purchase of finished goods	NIL	NIL
Raw materials and components (Including in transit)	NIL	NIL
Capital goods	NIL	NIL
Stores Spares and Consumables	NIL	NIL
<b>Expenditure in foreign currency:</b>		
Remittances and Interest to Financial Institutions/ Banks in Foreign Currency	NIL	NIL
Other Expenditure:		
Promotion Activities(Including visits of delegations, foreign Travels)	NIL	NIL
Legal and Professional Expenses	NIL	NIL
Books and Literature	NIL	NIL
Infrastructure Dev. Capital Project	NIL	NIL
Earnings:Value of Exports on FOB basis	NIL	NIL

## 7. Corpus/Capital Fund Adjustment-Net Amount **Rs.1,10,59,951.00** **Rs.1,44,83,538.00**

During F/Y 2022-23, Corpus/Capital Fund has been adjusted by the following amounts:

- Rs.94,37,474.00 being an amount of provision made for receivables as per H.M.01.
- Rs.15,74,527.00 being an amount shown refundable to MOC&I as per H.M-13 & 05 issued during F/Y 2021-22.
- Rs.47,950.00 being an amount of provisions for AMCs as per H.M-11 issued during F/Y 2021-22.

## 8. Prior Period Income **Rs.1,26,34,682.00** **Rs.6,31,305.00**

- Rs. 46,63,038.00 being an amount of TDS receivables of earlier years.
- Rs.31,59,273.00 being an amount of difference in Fixed Deposit interest Certificates issued by Canara Bank in previous year and current year.
- Rs.40,60,000.00 being an amount of reversal of TDS provisions since refund is issued during F/Y 2022-23.
- Rs.68,69,121.00 being an amount of reversal of TDS provisions since refund is issued during F/Y 2022-23.
- Rs.3,60,952.00 being an amount of difference in Fixed Deposit interest Certificates issued by HDFC Bank.
- Rs.5,08,660.00 being an amount of reversal of audit fees provisions.



**9. Prior Period Expenses**
**Rs.2,68,012.00**
**Rs.6,76,478.00**

- Rs.2,68,012.00 being an amount of Service Tax payable for the period from 01.10.2016 to 30.06.2017 under Special Audit of Service Tax conducted by Department of GST/Service Tax.

**10.** There is a contingent asset amounting to **Rs.30,93,845/-** being interest receivable from TANHODA. Since the project was not materialized and the project amount was refunded by TANHODA including interest@4%. However the CAG recommended the interest rate to be 10%. So the amount of Rs.30,93,845/- represents the interest amount @ 6% being the difference between the rate of interest.

**11.** During F/Y 2022-23, **Rs.61,08,000.00** has been received from Punjab State Cooperative (MARKFED) the same has been shown as refundable to MOC & I.

**12. Current Liabilities and Provisions:**

	Current Year	Previous Year
Provision for Remuneration to Auditors: Audit Fees (IAAD)	Rs.3,00,000	Rs.3,00,000

**List of Accounting Standards followed by APEDA:**

AS-1	Disclosure of accounting policies
AS-5	Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies
AS-6	Depreciation Accounting
AS-9	Revenue Recognition
AS-10	Accounting for Fixed Assets
AS-12	Accounting for Government Grants
AS-15	Employees Benefits
AS-29	Provisions, Contingent Liabilities and Contingent Assets



## कृषि और प्रसंस्कृत खाद्य उत्पाद निर्यात विकास प्राधिकरण (एपीडा)

(वाणिज्य एवं उद्योग विभाग मंत्रालय, भारत सरकार)

पता : तीस मन्जिल, एनसीयूआई बिल्डिंग, 3, सीरी सांस्थानिक क्षेत्र  
अगस्त क्रान्ति मार्ग, (खेल गांव के सामने) नई दिल्ली-110016

दूरभाष : 91-11-2867007, 20867008, 20863919, 26850301, 41486013

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